

ORDINANCE NO. 24--2004

AN ORDINANCE OF THE CITY OF ABILENE, TEXAS, APPROVING THE ASSESSMENT ROLL FOR 2004, LEVYING AN AD VALOREM TAX FOR THE CITY OF ABILENE, TEXAS, FOR THE YEAR 2004; PROVIDING FOR THE ASSESSMENT AND COLLECTION THEREOF; REPEALING ALL ORDINANCES AND PARTS OF ORDINANCES IN CONFLICT HERewith; CALLING A PUBLIC HEARING; PROVIDING AN EFFECTIVE DATE.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS:

PART 1: That the assessment roll for the year 2004, as compiled by the Chief Appraiser of the Central Appraisal District of Taylor County, and amended and approved by the Appraisal Review Board of Taylor County, on the 29th day of July, 2004, be, and the same is hereby, in all things, approved and adopted.

PART 2: That there be, and is hereby levied, on all of the property located in the City of Abilene, Texas, on the 1st day of January, 2004, and not exempt from taxation by the Constitution and Laws of the State of Texas and the City of Abilene, an ad valorem tax in the aggregate total of --sixty-three and fifty-five hundredths cents (63.55¢)-- on each one hundred dollars' (\$100.00) valuation of said property, apportioned as follows:

General Fund:

(a) Operations & Maintenance	\$.4740
(b) Fleet Lease Financing	<u>\$.0063</u>
	\$.4803

Debt Service Funds:

(a) 1997 C.O. Series	\$.0065
(b) 1997 Refunding	\$.0182
(c) 1998 C.O. Series	\$.0067
(d) 1999 C.O. Series	\$.0070
(e) 1999 G.O. Series	\$.0149
(f) 2000 C.O. Series	\$.0061
(g) 2000 G.O. Series	\$.0137
(h) 2001 C.O. Series	\$.0063
(i) 2001 G.O. Series	\$.0085
(j) 2002 C.O. Series	\$.0113
(k) 2002 Airport C.O. Series	\$.0048
(l) 2002 G.O. Series	\$.0105
(m) 2003 C.O. Series	\$.0079
(n) 2003C Refunding	\$.0224
(o) 2004 C.O. Series	\$.0072
(p) 2004 Airport C.O. Series	<u>\$.0032</u>
Debt Rate	\$.1552

TOTAL RATE FOR THE YEAR 2004 \$.6355

PART 3: That there be, and are hereby authorized exemptions as follows:

- 1) Homestead exemption -- fifteen percent (15%)
- 2) Age 65 and over exemption -- \$15,000

PART 4: That notice for the public hearing on the 26th day of August, 2004, was given by publication in the Abilene Reporter-News on the 15th day of August, 2004.

PART 5: That a public hearing was held on the 26th day of August, 2004, in accordance with the City Charter.

PART 6: That any ordinance, resolution, policy or any provision or section of the Code of the City of Abilene, Texas, as amended, in conflict herewith, be, and the same is hereby repealed to the extent of any conflict.

PART 7: That this ordinance shall take effect immediately from and after its date of final passage.

PASSED ON FIRST READING on the 12th day of August, A.D. 2004.

PASSED ON SECOND AND FINAL READING AT A PUBLIC HEARING on the 26th day of August, A.D. 2004.

ATTEST:


CITY SECRETARY


MAYOR

APPROVED:


CITY ATTORNEY