## **RESOLUTION NO. 61-2019**

A RESOLUTION OF THE TAX INCREMENT REINVESTMENT ZONE BOARD OF THE CITY OF ABILENE, TEXAS, SUPPORTING THE CREATION OF A FAÇADE IMPROVEMENT GRANT PROGRAM AND COMMITTING FUNDS FOR IMPLEMENTATION

WHEREAS, the governing body of the City of Abilene adopted Ordinance No. 66-2013 creating a Tax Increment Reinvestment Zone No. 2, establishing certain economic development incentives to encourage and promote private investment within the City of Abilene Tax Increment Reinvestment Zone No. 2; and

WHEREAS, the governing body of the City of Abilene is considering the establishment of a Façade Improvement Grant Program for implementation within the boundaries of Tax Increment Reinvestment Zone No. 2; and

WHEREAS, façade improvement grants are considered eligible activities for Tax Increment Reinvestment Zone No. 2 funding; and

WHEREAS, it is understood that grants for eligible façade improvement projects will be made in accordance with established guidelines and policies as promulgated by the City of Abilene Planning and Development Services Department; and

WHEREAS, grants awarded through the Façade Improvement Grant Program will be financed in part with funds currently allocated for such use by the Tax Increment Reinvestment Zone Board; and

NOW THEREFORE BE IT RESOLVED BY THE TAX INCREMENT REINVESTMENT BOARD OF THE CITY OF ABILENE TEXAS:

**PART 1:** That the Board support the efforts of the City of Abilene to create a Façade Improvement Grant Program.

**PART 2:** That the Board support the use of Tax Increment Reinvestment Zone No. 2 funds for such use and delegate grant approval authority to the City Manager or his designee.

**PART 3:** That the funding for this program be limited to \$50,000.00 per year for a three-year period from the date of City Council approval.

ADOPTED this 21st day of March, 2019.

ATTEST:

Shawna Atkinson, Interim City Secretary

Robert "Stormy" Higgins, Wice Chairman

APPROVED:

Stanley Smith, City Attorney