

RESOLUTION NO. 63-2019

A RESOLUTION OF THE TAX INCREMENT REINVESTMENT ZONE BOARD OF THE CITY OF ABILENE, TEXAS, COMMITTING FUNDING FOR THE RENOVATION OF MINTER PARK

WHEREAS, the governing body of the City of Abilene adopted Ordinance No. 66-2013 creating a Tax Increment Reinvestment Zone No. 2, establishing certain economic development incentives to encourage and promote private investment within the City of Abilene Tax Increment Reinvestment Zone No. 2; and

WHEREAS, the City of Abilene has placed great priority on the continuation, expansion, and enhancement of efforts to revitalize and promote redevelopment within its distinct historic downtown area; and

WHEREAS, the proposed renovation of Minter Park is consistent with established goals, objectives, and policies associated with the enhancement of the historic downtown area and those of the Tax Increment Reinvestment Zone No. 2;

WHEREAS, the proposed project is considered an eligible activity for Tax Increment Reinvestment Zone No. 2 funding; and

NOW THEREFORE BE IT RESOLVED BY THE TAX INCREMENT REINVESTMENT BOARD OF THE CITY OF ABILENE TEXAS:

PART 1: That the Board commit a total of \$244,849.80 in Tax Increment Reinvestment Zone No. 2 funds for renovation of Minter Park.

PART 2: That the renovation be completed in accordance with the Concept Plan, attached as "Exhibit A", as approved by the City of Abilene Parks and Recreation Board on February 19, 2019.

ADOPTED this 21st day of March, 2019.

ATTEST:


Shawna Atkinson, Interim City Secretary


Robert "Stormy" Higgins, Vice Chairman

APPROVED:


Stanley Smith, City Attorney