

**RESOLUTION NO. 209-2019**

**A RESOLUTION OF THE TAX INCREMENT REINVESTMENT ZONE NO. 2 BOARD OF DIRECTORS, CITY OF ABILENE, TEXAS, SUPPORTING THE CREATION OF A DEMOLITION ASSISTANCE GRANT PROGRAM AND COMMITTING TIRZ FUNDS FOR IMPLEMENTATION**

**WHEREAS**, the governing body of the City of Abilene adopted Ordinance No. 66-2013 creating a Tax Increment Reinvestment Zone No. 2, establishing certain economic development incentives to encourage and promote private investment within the City of Abilene Tax Increment Reinvestment Zone No. 2; and

**WHEREAS**, the governing body of the City of Abilene is considering the establishment of a Demolition Assistance Grant Program for implementation within the boundaries of Tax Increment Reinvestment Zone No. 2; and

**WHEREAS**, demolition assistance grants are considered eligible activities for Tax Increment Reinvestment Zone No. 2 funding; and

**WHEREAS**, it is understood that grants for eligible demolition projects will be made in accordance with established guidelines and policies as promulgated by the City of Abilene Planning and Development Services Department; and

**WHEREAS**, grants awarded through the Demolition Assistance Grant Program will be financed with funds currently allocated for such use by the Tax Increment Reinvestment Zone Board.

**NOW THEREFORE BE IT RESOLVED BY THE TAX INCREMENT REINVESTMENT ZONE NO. 2 BOARD OF DIRECTORS, CITY OF ABILENE TEXAS:**

**PART 1:** That the Board supports the City of Abilene's creation of a Demolition Assistance Grant Program.

**PART 2:** That the Board recommends available Tax Increment Reinvestment Zone No. 2 funds for such use and delegates grant approval authority to the Director of Planning and Development Services or his designee.

**PART 3:** That the TIRZ funding for this program be limited to \$50,000 per year for a three-year period from the date of City Council approval.

**ADOPTED this 25<sup>th</sup> day of September, 2019.**

ATTEST:

  
Shawna Atkinson, City Secretary

  
Robert "Stormy" Higgins, Vice Chairman

APPROVED:

  
Stanley Smith, City Attorney

