

RESOLUTION AUTHORIZING THE
BORROWING OF \$1200 FROM C. W.
BACON AND AUTHORIZING AND DI-
RECTING THE MAYOR TO EXECUTE
A NOTE FOR AND IN BEHALF OF THE
CITY OF ABILENE:

WHEREAS, the City of Abilene has not sufficient cash on hand to pay certain current indebtedness which has accrued against said City, payable out of the ^{Permanent Street Improvement} ~~General Funds~~ of the City for the year 1925 and it is to the best advantage of the City of Abilene to borrow \$1200.00 at six per cent interest to pay off and take up such current obligations, and,

WHEREAS, the City can borrow from C. W. Bacon of Abilene, Texas, the sum of \$1200.00.

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF COMMISSIONERS:

SECTION I. That the City of Abilene borrow the said sum of \$1200.00 from C. W. Bacon of Abilene, Texas for the purposes hereinabove mentioned.

SECTION II. That the money so received shall be deposited to the credit of the ^{Street} ~~General Fund~~ to be used to pay current accrued indebtedness of said fund.

SECTION III. That the Mayor of the City of Abilene be and is hereby authorized and directed to execute said note to C. W. Bacon in the sum of \$1200.00, and to bear interest at the rate of six per cent per annum, to be attested by the City Secretary, and dated the 19th day of February, 1926, due and payable February 1st, 1927, and same shall be a valid and subsisting obligation of the City of Abilene, Texas.

PASSED this the 19th day of FEBRUARY, A. D. 1926.

Chas. E. Combes
Mayor.

ATTEST :

Mr. Seiders
City Secretary.

Approved as to form before passage.

Thos. E. Hayden, Jr.
Corporation Counsel.

Used to purchase Street