

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS, APPROVING SECURITIES PLEDGED BY THE CITIZENS NATIONAL BANK OF ABILENE AND AUTHORIZING THE MAYOR TO EXECUTE A DEPOSITORY AGREEMENT IN CONNECTION THEREWITH.

WHEREAS, the Citizens National Bank of Abilene was, on June 12th, 1969, designated as a depository of City Funds; and

WHEREAS, said bank has submitted a Depository Agreement, setting forth the securities pledged for such funds; and

WHEREAS, it is the opinion of the City Council that such agreement for deposit security should be approved, and that the Mayor should be authorized to execute same, for and on behalf of the City of Abilene; now, therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ABILENE,

TEXAS:

PART 1: That the securities pledged by the Citizens National Bank of Abilene, in the amount of Two Million Dollars (\$2,000,000.00), be, and are hereby, in all things, approved, as provided in the agreement attached hereto.

PART 2: That the Mayor be, and he is hereby, authorized to execute such Depository Agreement, for and on behalf of the City of Abilene.

PART 3: That this resolution shall take effect immediately from and after its passage.

ADOPTED this 26th day of June, A. D., 1969.

J. C. Hunter, Jr.  
MAYOR

(SEAL)  
ATTEST:

Carolyn Herman  
ASS'T CITY SECRETARY

APPROVED:

Ben Niedecken, Jr.  
ASS'T. CITY ATTORNEY

THE STATE OF TEXAS |  
COUNTY OF TAYLOR |  
CITY OF ABILENE |

I, Lila Fern Martin, City Secretary, of the City of Abilene, Texas, do hereby certify that the above and foregoing is a true and correct copy of a Resolution adopted by the City Council and same being recorded in the Minutes of the City Council of The City of Abilene, Texas.

Given under my hand and seal of office this the 2nd day of

July A.D., 1969.

(SEAL)

Lila Fern Martin  
City Secretary, City of Abilene,  
Texas.

THE STATE OF TEXAS    X  
COUNTY OF TAYLOR    X

WHEREAS, on the 12th day of June, 1969, the City Council of the City of Abilene, Texas by resolution of said date designated The Citizens National Bank in Abilene, Texas, as a Depository of the funds of said City, for a term expiring June 30, 1970, pursuant to application of said Bank duly filed with said Council and after notice duly given as required by law by the City Secretary of the City of Abilene, Texas, and

WHEREAS, in the resolution designating said Bank as a Depository of the funds of said City it was provided that the said Bank should file a depository bond or pledge securities in lieu of such bond as required by law; and

WHEREAS, said Bank elected to pledge securities to secure said deposits in lieu of a bond.

NOW THEREFORE, the said The Citizens National Bank in Abilene, Abilene, Texas, hereby tenders the list of securities show by Exhibit "A", hereto attached, as a pledge to secure the City of Abilene, Texas in its deposits of funds of said City, as provided for in said designation, said securities being in the par and appraised value of \$2,000,000.00. The said securities, during the life of this contract, are to be held and retained in the custody of First National Bank in Dallas, Dallas, Texas, hereinafter called the Escrow Agent. The Citizens National Bank in Abilene, Texas will at all times keep on deposit with said Escrow Agent an amount of securities equal in value to the total amount of the deposits of the City of Abilene, Texas included in said depository contract, less, however, such amount of said deposits provided for now or hereafter by the Federal Deposit Insurance Corporation. All future deposits of securities with said Escrow Agent to be approved by the City Council of the City of Abilene, Texas, or its designated agent for that purpose. In the event of a reduction in the amount of said deposits, the amount of said securities pledged with said Escrow Agent may be proportionally withdrawn. The Citizens National Bank in Abilene, Texas shall have the right at all times to collect interest accruing on said securities. It shall also have the right to substitute securities for existing securities in the same amount at any time with the approval of the City Council of the City of Abilene, Texas or its authorized agent. It shall also have the right to collect any maturing securities, but at the same time must replace an equal amount of acceptable securities in lieu thereof. It is the condition of this pledge that The Citizens National Bank in Abilene, Abilene, Texas will faithfully perform all duties and

obligations devolving by law, city charter, or ordinance upon it as a City Depository, and that it shall faithfully, upon presentation, pay any and all checks and drafts upon said Depository by the City of Abilene, Texas whenever any funds shall be in said Depository subject to check in the particular fund upon which said check or draft may be drawn, and that the said Bank shall faithfully keep all funds of said City deposited with it and account therefore according to law. During the life of this contract the said City of Abilene, Texas shall have a first and prior lien upon all of said securities which may now or hereafter be in the hands of said Escrow Agent to secure the said faithful performance of this contract and the observance of the above conditions.

By agreement between the parties at any time the Escrow Agent may be changed and the securities deposited with such other Escrow Agent as may be agreed upon.

This agreement of pledge shall take effect upon the approval thereof by the City of Abilene, Texas to be evidenced by the signature of the Mayor hereinto affixed, attested by the City Secretary, and the seal of said City, and by a certified copy of resolution of the City Council of the City of Abilene, Texas, approving this agreement, attached to a copy of this agreement, and finally, by the written acceptance of the said Escrow Agent to be evidenced by the signature of an officer thereof.

IN WITNESS WHEREOF, the said The Citizens National Bank in Abilene, Abilene, Texas has caused these presents to be executed by M. F. Wilson, a Senior Vice President, thereunto duly and lawfully authorized by resolution of its Board of Directors, and its corporate seal hereunto to be affixed, this 13th day of June, 1969.

THE CITIZENS NATIONAL BANK IN ABILENE,  
ABILENE, TEXAS

BY:   
Senior Vice President

Seal

ATTEST:

BY:   
Cashier

ACCEPTED:

BY: J. C. Hunter  
Mayor

ATTEST:

BY: Carolyn Demme  
Asst. City Secretary

THE STATE OF TEXAS    X  
COUNTY OF DALLAS    X

First National Bank in Dallas, Dallas, Texas, hereby acknowledges receipt of the said securities described in the foregoing agreement and Exhibit "A" and agrees to hold and safely keep the same as such Escrow Agent and subject to the provisions thereof, conditioned First National Bank in Dallas, Dallas, Texas, shall not be liable for any defect in title, lack of genuineness, or validity of any of the securities deposited this 9th day of July, 1969.

FIRST NATIONAL BANK IN DALLAS, DALLAS, TEXAS

BY: Jack W. Sumner  
Vice President

ATTEST:

BY: Robert C. Howell  
Assistant Cashier

EXHIBIT "A"

<u>Bond Nos.</u>	<u>Description</u>	<u>Amount</u>
253/257	Amarillo Junior College District 3.85% Building Bonds, dated 6/1/66, due 6/1/82/81	\$ 25,000.00
501/520	City of Amarillo, Texas 4.25% Sewer Improvement Bonds, dated 11/15/61, due 11/15/74	20,000.00
36/40	Anson, Texas I.S.D. 4.50% Schoolhouse Bonds, dated 6/1/67, due 6/1/83	25,000.00
1105/1129	Beaumont, Texas I.S.D. 3.25% Schoolhouse Bonds, dated 7/1/51, due 7/1/79	25,000.00
122/126	Bee County, Texas Junior College District 4.00% School Building Bonds, dated 6/1/66, due 6/1/82/79	25,000.00
67/71	Big Spring, Texas I.S.D. 3.30% School Building Bonds, dated 11/15/64, due 11/15/80	25,000.00
191/192 208/209	Board of Regents of North Texas State University 5.50% Building Revenue Bonds, dated 7/1/67, due 7.1.84.82	20,000.00
227/228	Board of Regents of North Texas State University 5.50% Building Revenue Bonds, dated 7/1/67, due 7/1/85/82	10,000.00
110/114	Board of Regents of Texas Woman's University 5.40% Housing System Revenue Bonds, dated 1/1/68, due 7/1/84/83	25,000.00
417/421	Board of Regents of Texas Woman's University 3.75% Building Refunding Revenue Bonds, dated 1/1/65, due 7/1/83/78	25,000.00
193/197	Board of Regents of North Texas State University 5.50% Building Revenue Bonds, dated 7/1/67, due 7/1/84/82	25,000.00
96/100	Burkburnett, Texas I.S.D. 3.80% Schoolhouse Bonds, dated 11/15/61, due 5/15/76	5,000.00
441/445	City of Bryan, Texas 4.40% Utility Revenue Bonds, dated 7/1/68, due 7/1/85/83	25,000.00
111/115	Carrollton-Farmers Branch, Texas I.S.D. 4.60% School Building Bonds, dated 11/1/67, due 5/1/84/82	25,000.00
241/242	College of the Mainland Junior College District of Galveston County, Texas 3.90% Schoolhouse Bonds, dated 2/1/67, due 2/1/83/82	10,000.00
49/53	Colorado City, Texas 4.25% Refunding Bonds, dated 2/1/67, due 2/1/83/82	25,000.00
200/204	Corpus Christi, Texas I.S.D. 3.80% School Building Bonds, dated 6/1/66, due 6/1/82	25,000.00
2066/2075 2233/2242	City of Corpus Christi, Texas 3.00% First Mortgage Water-works Revenue Bonds, dated 2/1/54, due 6/1/72/64	20,000.00
1151/1175	City of Corpus Christi, Texas 3.00% General Improvement Bonds, dated 3/1/62, due 3/1/77/73	25,000.00
771/790	Corpus Christi, Texas Junior College District 3.05% Building Bonds, dated 12/15/61, due 12/15/74	20,000.00
456/485	Cypress-Fairbanks C.I.S.D. 4.25% Schoolhouse Bonds, dated 12/1/57, due 12/1/82/72	30,000.00
982/990	Dallas County, Texas 3.25% Permanent Improvement Bonds, dated 1/10/63, due 1/10/87/83	45,000.00



332/336	Dallas County, Texas 5.00% Permanent Improvement Bonds dated 4/10/64, due 4/10/79	25,000.00
1686/1715	City of Dallas, Texas 2.90% Waterworks and Sanitary Sewer System Revenue Bonds, dated 3/1/61, due 9/1/73	30,000.00
1562/1568	City of Dallas, Texas 3.45% Waterworks and Sanitary Sewer System Revenue Bonds, dated 4/1/67, due 10/1/84	35,000.00
1924/1930	City of Dallas, Texas 3.60% General Obligation Various Purpose Bonds, dated 6/1/66, due 6/1/85	35,000.00
1424/1448	Deer Park, Texas I.S.D. 3.80% Schoolhouse Bonds, dated 4/1/58, due 4/1/78	25,000.00
108/112	Deer Park, Texas I.S.D. 3.30% Schoolhouse Bonds, dated 11/1/64, due 11/1/80/77	25,000.00
376/410	City of Denton, Texas 3.35% Water and Sewer System Revenue Bonds, dated 1/15/62, due 7/15/77	35,000.00
48/54	Dickinson Independent School District of Galveston County, Texas 3.40% Schoolhouse Bonds, dated 1/1/65, due 1/1/80/79	35,000.00
1466/1490	Ector County, Texas 3.10% Courthouse and Jail Bonds, dated 2/1/62, due 2/1/74/72	25,000.00
1463/1467	El Paso, Texas I.S.D. 3.30% School Building Bonds, dated 5/1/64, due 5/1/83	25,000.00
35/38	Fannin County, Texas 4.50% Courthouse Improvement Bonds, dated 8/15/66, due 8/15/82	20,000.00
48/52	City of Farmers Branch, Texas 5.00% Waterworks and Sewer System Revenue Bonds, dated 3/1/68, due 12/1/82	25,000.00
78/82	Galveston, Texas I.S.D. 3.50% Schoolhouse Refunding Bonds, dated 7/1/65, due 3/1/81/80	25,000.00
232/236	City of Garland, Texas 3.25% General Obligation Bonds, dated 1/1/64, due 1/1/79	25,000.00
2201/2204 2336/2385	Harris County, Texas 3.30% Road and Bridge Bonds, dated 7/15/61, due 7/15/73	54,000.00
2255/2261	Houston, Texas I.S.D. 3.30% Schoolhouse Refunding Bonds, dated 2/10/67, due 8/10/84	35,000.00
1924/1950	City of Houston, Texas 4.00% Permanent Paving Street Improvement Bonds, dated 1/1/57, due 1/1/77	27,000.00
106/112	Northwest Houston Water Supply Corporation, Texas 5.00% Water and Sewer Improvement Bonds, dated 12/1/67, due 12/1/84	35,000.00
2186/2214 2225/2244	City of Houston, Texas 4.00% Sanitary Sewage Bonds, dated 1/1/57, due 1/1/77	49,000.00
1469/1472 1478	Houston, Texas I.S.D. 3.25% Schoolhouse Bonds, dated 10/10/63, due 12/10/85	25,000.00
1315/1344	City of Houston, Texas 3.75% Street Right-of-Way Bonds, dated 3/1/60, due 3/1/84	30,000.00
111/125	Huntsville, Texas I.S.D. 3.60% Schoolhouse Bonds, dated 2/1/62, due 2/1/77	15,000.00

46/51	Huntsville, Texas I.S.D. 3.80% School Building Bonds, dated 4/1/66, due 4/1/82/81	30,000.00
436/470	Irving, Texas I.S.D. 4.00% Schoolhouse Bonds, dated 2/1/59, due 2/1/80/79	35,000.00
113/119	Liberty County, Texas 3.40% Road Bonds, dated 12/1/63, due 3/1/84	35,000.00
78/80 95/96	City of Lufkin, Texas 3.40% General Obligation Bonds, dated 5/1/65, due 5/1/81/80	25,000.00
29/34	Lufkin, Texas I.S.D. 3.75% Schoolhouse Bonds, dated 9/1/63, due 3/1/79	30,000.00
39/40	City of Marshall, Texas 3.65 School Building Bonds, dated 5/15/64, due 5/15/85/79	10,000.00
59/63	McAllen, Texas I.S.D. 3.60% School Building Bonds, dated 10/15/65, due 4/15/81	25,000.00
38/41	McKinney, Texas I.S.D. 3.50% School Building Bonds, dated 9/15/64, due 3/15/80	20,000.00
346/380	Memorial West Municipal Utility District of Harris County, Texas 5.875% Waterworks and Sewer System U/T Bonds, dated 9/1/63, due 5/1/86/78	35,000.00
13	City of Mesquite, Texas 5.00 Park Bond, dated 5/1/62, due 5/1/75	5,000.00
14	City of Mesquite, Texas 5.00% Park Bond, dated 5/1/62, due 5/1/76	5,000.00
12	City of Mesquite, Texas 5.00% General Obligation Bond, dated 5/1/62, due 5/1/75	5,000.00
13	City of Mesquite, Texas 5.00% General Obligation Bond, dated 5/1/62, due 5/1/76	5,000.00
310/314	Midland, Texas I.S.D. 3.30% School Building Bonds, dated 10/1/65, due 4/1/81/80	25,000.00
74/79	City of Pasadena, Texas 4.00% General Obligation Bonds, dated 3/15/66, due 3/15/82/81	30,000.00
316/355	Pearland, Texas I.S.D. 3.40% Schoolhouse Bonds, dated 4/1/62, due 4/1/77	40,000.00
191/210	City of Plainview, Texas 3.50% Waterworks and Sewer System Revenue Bonds, dated 7/15/61, due 7/15/72	20,000.00
1426/1475	Port Neches, Texas I.S.D. 3.10% Schoolhouse Bonds, dated 9/1/51, due 3/1/78	50,000.00
145/148 149	Richardson, Texas I.S.D. 4.75% School Building Bonds, dated 11/1/65, due 5/1/81	25,000.00
66/70	City of Richardson, Texas 3.875% Library Bonds, dated 2/1/58, due 2/1/72	5,000.00
71/75	City of Richardson, Texas 3.875% Library Bonds, dated 2/1/58, due 2/1/73	5,000.00
32/40	City of San Marcos, Texas 5.00% General Obligation Bonds, dated 3/1/68, due 3/1/84	45,000.00



59/68	City of Sherman, Texas 4.40% Waterworks and Sewer System Revenue Bonds, dated 7/1/68, due 10/1/85	50,000.00
48/52	City of Sherman, Texas 3.40% Waterworks and Sewer System Revenue Bonds, dated 10/1/65, due 10/1/81/80	25,000.00
70/77	Southwest, Texas I.S.D. 4.75% School Building Bonds, dated 9/1/68, due 3/1/85/83	40,000.00
43/46	Temple, Texas I.S.D. 3.40% School Building Bonds, dated 11/15/63, due 5/15/79	20,000.00
176/180	Texarkana, Texas I.S.D. 3.40% School Building Bonds, dated 8/1/65, due 8/1/81	25,000.00
77/82	City of Tyler, Texas 3.75% Waterworks and Sewer System Revenue Bonds, dated 7/1/64, due 7/1/80	30,000.00
83/88 90	Wheeler, Texas I.S.D. 3.80% School Building Bonds, dated 7/1/65, due 7/1/83	35,000.00
2951/3000	Wichita Falls, Texas I.S.D. 3.50% Schoolhouse Bonds, dated 3/1/61, due 3/1/85/81	50,000.00
421/445	Winkler County, Texas 3.10% General Obligation Bonds, dated 1/15/62, due 1/15/75/72	25,000.00
197/201	Ysleta, Texas I.S.D. 3.20% Schoolhouse Bonds, dated 2/15/63, due 12/15/78/72	25,000.00

TOTAL SECURITIES PLEDGED

\$2,000,000.00