RESOLUTION NO. 58-1986

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS TO AUTHORIZE RENEWAL OF LEASE AGREEMENT WITH THE HERTZ CORPORATION.

WHEREAS, the initial term of the Auto Rental Concession and lease entered the 10th day of May, 1984, between the City of Abilene and The Hertz Corporation expired on September 30, 1986.

WHEREAS, The Hertz Corporation has provided written notification of their election to exercise the option to renew the lease;

WHEREAS, the City Council finds and determines that the operations of the Lessee upon the leasehold premises have not resulted in a disruption of normal Airport aviation activity, and;

WHEREAS, the City Council finds and determines that the continued use of said leasehold premises by Lessee will be consistent with the normal functioning of the Airport for the extended terms, now therefore;

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS:

PART 1: That the City of Abilene authorizes the renewal and extension of the original term of the lease agreement as provided for in lease agreement.

PART 2: That this resolution shall take effect immediately from and after its passage.

ADOPTED this 23rd day of October, A. D., 1986.

ATTEST:

City Secretary

APPROVED: