

RESOLUTION NO. 7-1987

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS, APPROVING A NEW CONTRACT FOR THE DISBURSEMENT OF COMMUNITY DEVELOPMENT BLOCK GRANT FUNDS WITH THE ABILENE ECONOMIC DEVELOPMENT COMPANY, INC.

WHEREAS, the City Council of the City of Abilene entered into an Agreement for the disbursement of Community Development Block Grant (CDBG) funds with the Abilene Economic Development Company, Inc., dated October 1, 1985; and,

WHEREAS, this contract was extended to November 15, 1986, by an amendment dated September 11, 1986; and

WHEREAS, this contract was further extended to January 15, 1987, by an amendment dated November 20, 1986; and

WHEREAS, it has been requested that the contract be replaced by a new contract covering the period from December 1, 1986 to September 30, 1987; now therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS:

- PART 1: That the execution of a Contract for the disbursement of Community Development Block Grant funds with the Abilene Economic Development Company, Inc., is hereby approved.
- PART 2. That the City Manager is hereby authorized to sign said Contract and any and all documents on behalf of the City.
- PART 3. That this resolution shall take effect immediately from and after its passage.

ADOPTED this 12th day of February, A.D., 1987.

ATTEST:

Patricia Hancock
CITY SECRETARY

David Stubbeman
MAYOR

APPROVED:

Claudia Clinton
CITY ATTORNEY