

RESOLUTION NO. 12-1987

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS, AUTHORIZING A REVISED CONTRACT BETWEEN THE CITY OF ABILENE AND THE ABILENE COMMUNITY DEVELOPMENT COMPANY, INC., FOR THE RE-ORGANIZATION OF THE GRANT LOAN PROGRAM.

WHEREAS, the City of Abilene entered into a contract on August 12, 1976, with the Abilene Community Development Company, Inc.; and,

WHEREAS, it is now desirable to change the guidelines under which the Grant Loan Program operates.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS:

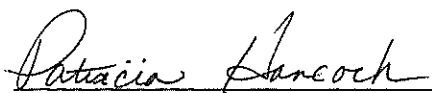
Part I: That the revised contract between the City of Abilene and the ACDC, Inc., be approved.

Part II: That the City Manager is hereby authorized to execute said contract.

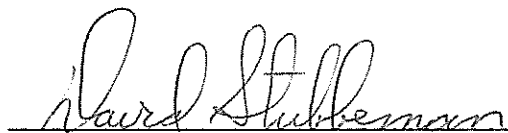
Part III: That this resolution shall take effect immediately.

Adopted this the 12th day of March, A. D. 1987.

ATTEST:




City Secretary



Mayor

APPROVED:



City Attorney