

RESOLUTION APPROVING THE ISSUANCE OF
WEST CENTRAL TEXAS MUNICIPAL WATER DISTRICT WATER TRANSMIS-
SION LINE CONTRACT REVENUE REFUNDING BONDS, SERIES 1987
(CITY OF ABILENE PROJECT)

THE STATE OF TEXAS :
COUNTIES OF TAYLOR AND JONES :
CITY OF ABILENE :

WHEREAS, the City of Abilene (the "City") in Taylor and Jones Counties, Texas is a city duly organized and existing pursuant to the Constitution and general laws of the State of Texas; and

WHEREAS, West Central Texas Municipal Water District (the "District") has issued its West Central Texas Municipal Water District Water Transmission Line Contract Revenue Bonds, Series 1986 (City of Abilene Project) (the "Series 1986 Bonds"), and the District is now authorizing its West Central Texas Municipal Water District Water Transmission Line Contract Revenue Refunding Bonds, Series 1987 ("City of Abilene Project") ("Series 1987 Bonds") pursuant to the Bond Resolution that authorized the Series 1986 Bonds in accordance with the approval of the City; and

WHEREAS, the City has entered into an installment sale contract with the District, being the West Central Texas Municipal Water District - City of Abilene 1986 Water Transmission Line Contract, dated May 22, 1986 (the "Contract") for the purpose of providing construction of certain water system facilities to render water services to inhabitants of the City, which contract is the sole security for the Series 1986 Bonds and the Series 1987 Bonds; and

WHEREAS, the City must approve the Bond Resolution that authorized the Series 1987 Bonds in accordance with the Bond Resolution that authorized the Series 1986 Bonds;

THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS:

Section 1. That the City does hereby approve the authorization and issuance by the District of the West Central Texas Municipal Water District Water Transmission Line Contract Revenue Refunding Bonds, Series 1987 (City of Abilene Project), in the aggregate principal amount of \$11,640,000. a copy of said Resolution is attached hereto as Exhibit A.

Section 2. That the approval of the Bond Resolution attached to this Resolution shall constitute agreement by

the City that all provisions of the Bond Resolution authorizing the Series 1987 Bonds are in compliance with the Contract in all respects and that the Series 1987 Bonds issued thereunder will constitute Bonds as defined in the Contract.

Section 3. That it is hereby found and determined that public notice of the time, place and purpose of the meeting at which this Bond Resolution is adopted was given as required by Article 6252-17, V.A.T.C.S.

ADOPTED AND APPROVED this the 22nd day of October, 1987.

Dale Ferguson
Mayor, City of Abilene

ATTEST:

Patricia Hancock
City Secretary, City of Abilene

SUBMITTED TO AND APPROVED BY ME BEFORE ADOPTION:

Henry Cargill
City Attorney, City of Abilene