

RESOLUTION 3A-1988

WHEREAS, THE CENTRAL TAX AUTHORITY OF TAYLOR COUNTY, TEXAS, ON DECEMBER 14, 1983, ENTERED INTO A LEASE-PURCHASE AGREEMENT FOR THE ACQUISITION OF CERTAIN REAL PROPERTY, AN OFFICE BUILDING LOCATED AT 340 HICKORY STREET, LEGALLY DESCRIBED AS LOTS 1, 2 AND 3, BLOCK 46, ORIGINAL TOWN OF ABILENE, TAYLOR COUNTY, TEXAS, TO BE USED BY THE CENTRAL TAX AUTHORITY IN THE PERFORMANCE OF ITS APPRAISAL AND COLLECTION DUTIES, AND;

WHEREAS, IN 1987, THE TEXAS LEGISLATURE ENACTED SENATE BILL 312, MODIFIED AS TEXAS PROPERTY TAX CODE 6.051, REQUIRING THAT SUCH AGREEMENTS BE VALIDATED BY THOSE TAXING UNITS WHICH ELECT MEMBERS TO THE BOARD OF DIRECTORS OF THE CENTRAL TAX AUTHORITY;

THEREFORE, BE IT HEREBY RESOLVED BY THIS GOVERNING BODY THAT THE LEASE PURCHASE AGREEMENT ATTACHED HERETO IS HEREBY RATIFIED AND VALIDATED AS DIRECTED BY LAW.

APPROVED ON THIS THE 11 DAY OF February, 1988.

GOVERNING BODY
Dale E. Ferguson
Dale E. Ferguson
Mayor
TITLE
February 11, 1988
DATE

ATTEST:

Patricia Hancock
NAME

TITLE

APPROVED:

Harry Cargel
CITY ATTORNEY