RESOLUTION NO. 45-1988

WHEREAS, the City Council adopted an Overall Economic Development Program in February of 1988, and

WHEREAS, said plan, in part, calls for the enhancement of the Abilene Industrial District through improved platting, infrastructure, and financial incentives; and

WHEREAS, the Abilene Industrial District is undeveloped and inhibits sound community growth and development thus inhibiting the improvement of economic conditions of persons of low and moderate income; and

WHEREAS the Abilene Industrial District is a blighted area as specified by the Texas Community Development Act (hereinafter referred to as "TCDA") and as defined in Tex. Local Govt. Code S 374.003 (3), and the Texas Urban Renewal Law; and

WHEREAS the TCDA authorizes a municipality to implement a community development program upon adoption by the governing body of an ordinance or resolution; and

WHEREAS TCDA Section 373.002 (b) (9) authorizes the alleviation of physical and economic distress through the stimulation of private investment and community revitalization in slum or blighted areas; and

WHEREAS TCDA Section 373.005 (b) (1) authorizes the acquisition of real property which is blighted, deteriorated, deteriorating, undeveloped, or inappropriately developed from the stand point of sound community development and growth; and

WHEREAS TCDA Section 373.005 (b) (8) authorizes the disposition, through sale, lease, donation, or otherwise, of any real property acquired pursuant to this Act or its retention for public purposes; and

WHEREAS TCDA Section 373.005 (b) (15) authorizes activities that are carried out by public or private entities if the activities are necessary or appropriate to meet the needs and objectives of the community development plan, including:

- (A) acquisition of real property;
- (B) acquisition, construction, reconstruction, rehabilitation, or installation of public facilities, site improvements, utilities, commercial or industrial buildings or structures, or other commercial or industrial real property improvements; and
- (C) planning; and

WHEREAS TCDA Section 373.005 (b)(16) authorizes grants to neighborhood-based nonprofit organizations, local development corporations, or other entities organized to implement neighborhood revitalization or community economic development projects or federally assisted new communities; and

WHEREAS the 1987 amendments to TCDA Section 373.005, added part (b) (16) which authorizes provision of assistance to private, for-profit entities, when the assistance is necessary or appropriate to carry out an economic development project;

Now, therefore be it resolved by the City Council of the City of Abilene, Texas:

- 1. That the area identified in the attached maps is hereby designated as a Community Development Program area as required by the Texas Community Development Act.
- 2. The Overall Economic Development Program previously accepted by City Council is hereby incorporated in the City's Community Development Program for the Greater Abilene Industrial District.
- 3. That the community development area plan known as "The Community Development Program for the Greater Abilene Industrial District" is hereby adopted.
- 4. That this resolution shall take effect immediately from and after its passage.

ADOPTED the 22nd day of September, 1988

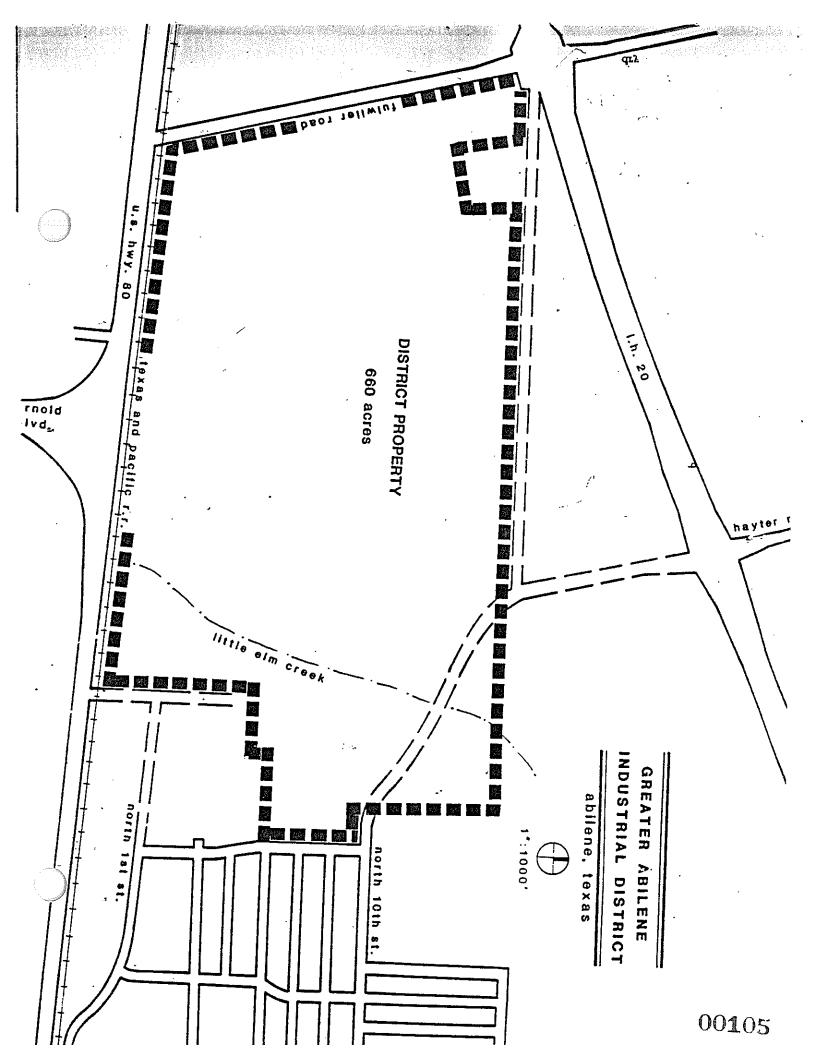
ATTEST:

CTMV CECDEMADV

MAYOR

APPROVED:

CITY ATTORNEY



COMMUNITY DEVELOPMENT AREAS

