

RESOLUTION NO. 19-1989

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS AUTHORIZING THE SUBMISSION OF AN APPLICATION FOR FUNDS TO THE ECONOMIC DEVELOPMENT ADMINISTRATION.

WHEREAS, the City Council of the City of Abilene, Texas, adopted an Overall Economic Development Program for the City; and,

WHEREAS, the program calls for the development of a Small Business Incubator; and,

WHEREAS, funds are available from the United States Economic Development Administration for one half of the project cost; and

WHEREAS, the balance of the project cost will be paid from a Section 108 Loan;

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS:

- PART 1. That the submission of an application for not more than \$200,000 to the Economic Development Administration for the development of a Small Business Incubator is hereby authorized and approved.
- PART 2. That the City Manager of the City of Abilene is hereby authorized to signed and submit said application and any and all appurtenant documents on behalf of the City.
- PART 3. That this resolution shall take effect immediately from and after its passage.

ADOPTED this 27th day of April, A.D., 1989.

ATTEST:

  
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CITY SECRETARY

  
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MAYOR

APPROVED:

  
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CITY ATTORNEY