

RESOLUTION NO. 24-1989

A RESOLUTION OF THE CITY OF ABILENE, TEXAS, AUTHORIZING THE CITY TO ACCEPT AN ASSIGNMENT OF A LAND LEASE FROM FIRST NATIONAL BANK OF ABILENE; FIRST CITY NATIONAL BANK OF HOUSTON; SECURITY PACIFIC NATIONAL BANK; AND NCNB TEXAS NATIONAL BANK, A NATIONAL BANKING ASSOCIATION, ASSIGNEE OF THE RECEIVER FOR FIRST REPUBLICBANK DALLAS, NATIONAL ASSOCIATION; TO DONALD KNAPP,

WHEREAS, by agreement signed by the parties on May 29, 1980, and June 2, 1980, the City of Abilene (Lessor) and LaJet, Inc. (Lessee) did enter into a ground lease for hangar (lease) purposes at the Abilene Regional Airport,

WHEREAS, on June 22, 1988, LaJet sold, conveyed, and assigned to First National Bank of Abilene; First RepublicBank Dallas, N.A; First City National Bank of Houston; and Security Pacific National Bank; all rights and obligations of the ground lease with the City of Abilene,

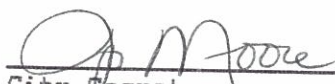
WHEREAS, First National Bank of Abilene; First City National Bank of Houston; Security Pacific National Bank; and NCNB Texas National Bank, a national banking association, Assignee of the receiver for First RepublicBank Dallas, National Association, herein and after known as Assignors, have requested that an Amendment (separate instrument) be executed by City of Abilene to make the improvements on the land lease more saleable to Donald Knapp,

WHEREAS, as this Resolution and Amendment shall be null and void if the Lease and the Amendment are not assigned to Donald Knapp on or before September 1, 1989, or as provided for in the Amendment.

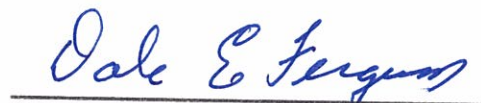
Now, therefore, the City Manager is hereby authorized to execute in behalf of the City of Abilene, the approval and consent to the assignment of the Lease and Amendment from the Assignors--First National Bank of Abilene; First City National Bank of Houston; Security Pacific National Bank; and NCNB Texas National Bank, a national banking association, Assignee of the receiver for First RepublicBank Dallas, national association, to Donald Knapp.

ADOPTED this 22 day of June, A. D., 1989.

ATTEST:

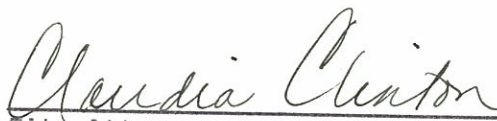


City Secretary



Mayor

APPROVED:



City Attorney

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