

RESOLUTION NO. 31-1989

Resolution conveying certain property to the Abilene Industrial Foundation.

WHEREAS, the City Council adopted an Overall Economic Development Program in February of 1988, and

WHEREAS, said plan, in part, calls for the enhancement of the Abilene Industrial District through improved platting, infrastructure, and financial incentives; and

WHEREAS, the Abilene Industrial District is undeveloped and inhibits sound community growth and development thus inhibiting the improvement of economic conditions of persons of low and moderate income; and

WHEREAS the Abilene Industrial District is a blighted area as specified by the Texas Community Development Act (hereinafter referred to as "TCDA") and as defined in Tex. Local Govt. Code §374.003 (3), and the Texas Urban Renewal Law; and

WHEREAS the TCDA authorizes a municipality to implement a community development program upon adoption by the governing body of an ordinance or resolution; and

WHEREAS TCDA Section 373.002 (b) (9) authorizes the alleviation of physical and economic distress through the stimulation of private investment and community revitalization in slum or blighted areas; and

WHEREAS TCDA Section 373.005 (b) (1) authorizes the acquisition of real property which is blighted, deteriorated, deteriorating, undeveloped, or inappropriately developed from the stand point of sound community development and growth; and

WHEREAS TCDA Section 373.005 (b) (8) authorizes the disposition, through sale, lease, donation, or otherwise, of any real property acquired pursuant to this Act or its retention for public purposes; and

WHEREAS TCDA Section 373.005 (b) (15) authorizes activities that are carried out by public or private entities if the activities are necessary or appropriate to meet the needs and objectives of the community development plan, including:

- (A) acquisition of real property;
- (B) acquisition, construction, reconstruction, rehabilitation, or installation of public facilities, site improvements, utilities,

commercial or industrial buildings or structures, or other commercial or industrial real property improvements; and

(C) planning; and

WHEREAS TCDA Section 373.005 (b)(16) authorizes grants to neighborhood-based nonprofit organizations, local development corporations, or other entities organized to implement neighborhood revitalization or community economic development projects or federally assisted new communities; and

WHEREAS the 1987 amendments to TCDA Section 373.005, added part (b) (16) which authorizes provision of assistance to private, for-profit entities, when the assistance is necessary or appropriate to carry out an economic development project; and

WHEREAS the area known as the Abilene Industrial District has been designated as a Community Development Program area by the City Council as required by the Texas Community Development Act; and

WHEREAS the Overall Economic Development Program previously accepted by the City Council has been incorporated in the City's Community Development Program for the Great Abilene Industrial District; and

WHEREAS the community development area plan known as "The Community Development Program for the Greater Abilene Industrial District" has been adopted by the City Council; and

WHEREAS certain property more fully described as:

BEING 1.265 acres out of a certain 659.199 acre tract and being out of Survey No. 32, Block 16, T & P R.R. Company Survey, Abilene, Taylor County, Texas, and being described by metes and bounds as follows:

BEGINNING at a 3/8" iron rod, found, for the northwest corner of Lot 3, Automation Industries Replat for the northeast corner of this tract, on the south boundary line of General Dynamics Way;

THENCE S 0°29' W 220.50 feet to a 3/8" iron rod, set, for the southeast corner of this tract, on the west boundary line of said Lot 3, Automation Industries Replat, same being the northeast corner of a certain 26.07 acre tract;

THENCE N 89°31' W 250 feet along the north boundary line of said 26.07 acre tract, to a point for the southwest corner of this tract;

THENCE N 0°29' E 220.50 feet to a 3/8" iron rod, set,
for the northwest corner of this tract, on the
projected south boundary line of General Dynamics Way;

THENCE S 89°31' E 250 feet to the POINT OF BEGINNING,
and containing 1.265 acres of land, more or less;

is required for the expansion of General Dynamics and the future
employment of low and moderate income persons; and

WHEREAS the City of Abilene by warranty deed has received
the property herein described; and

WHEREAS the City Council of the City of Abilene entered
into a contract with the Abilene Industrial Foundation that
allows the City to donate property to the Abilene Industrial
Foundation for use in a manner consistent with the adopted
Community Development Program for the Greater Abilene Industrial
District;


Now, therefore be it resolved by the City Council of the
City of Abilene, Texas:

1. That the property described above is to be conveyed to
the Abilene Industrial Foundation.
2. That said conveyance is at no cost to the City.
3. That the City Manager is hereby authorized to sign
said conveyance.
4. That this resolution shall take effect immediately
from and after its passage.

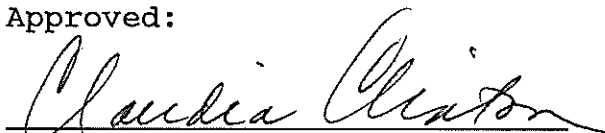
ADOPTED THE 13 day of July, 1989

ATTEST:


Jo Moore, City Secretary


Dale E. Ferguson, Mayor

Approved:


Claudia Clinton
City Attorney

00062