

RESOLUTION NO. 12-1990

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS, APPROVING A CHANGE ORDER TO THE CIVIC CENTER EXPANSION PROJECT IN THE AMOUNT OF \$200,000 FOR THE PLAZA DEVELOPMENT USING FUNDS TO BE PROVIDED BY THE ABILENE REINVESTMENT ZONE NUMBER ONE.

WHEREAS, the Tax Increment Financing Act of the State of Texas permits the creation of Reinvestment Zones to promote the development or redevelopment of a contiguous geographic area; and

WHEREAS, the City Council of the City of Abilene, Texas on December 19, 1982, adopted an ordinance designating a 100 block area encompassing the central part of the City of Abilene as a tax increment financing district (Abilene Reinvestment Zone Number One); and,

WHEREAS, a Comprehensive Plan and Development Strategy for downtown Abilene, Texas, was developed as required by the Tax Increment Financing Act and was subsequently adopted by the City Council of the City of Abilene, Texas, on August 22, 1985; and,

WHEREAS, said Plan identified numerous projects, including the expansion of the Abilene Civic Center; and,

WHEREAS, on June 15, 1988, the Board of Directors of the Abilene Reinvestment Zone Number One, approved the project to expand the Abilene Civic Center; and,

WHEREAS, the Board of Directors of the Abilene Reinvestment Zone Number One has also approved a change order to the original project for the development of a Plaza in the amount of \$200,000; now, therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS:


PART 1: That the change order for the Abilene Civic Center authorized by the Tax Increment Financing Board be, and the same is hereby approved.

PART 2: That an additional \$200,000 in Tax Increment Funds shall be expended pursuant to the change order for the Plaza development.

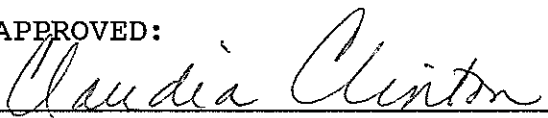
PART 3: That this resolution shall take effect immediately from and after its passage.

ADOPTED THIS THE 12 DAY OF April, 1990.

ATTEST:

  
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CITY SECRETARY

  
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MAYOR

APPROVED:  
  
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CITY ATTORNEY