

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS, ESTABLISHING AN ACCOUNT IN THE CITY OF ABILENE'S NAME WITH TEXAS STATE TREASURY, TEXAS LOCAL GOVERNMENT INVESTMENT POOL "TEXPOOL".

WHEREAS, the City of Abilene is a political subdivision of the State of Texas (the "Participant") and is empowered to delegate to a public funds investment pool the authority to invest funds and to act as custodian of investments purchased with local investment funds; and

WHEREAS, it is in the best interest of the Participant and its inhabitants to invest local funds in investments that yield the highest possible rate of return while providing necessary safekeeping and protection of the principal; and

WHEREAS, the Treasurer of the State of Texas acting by and through the Texas Treasury Safekeeping Trust Company (the "Trust Company") has created "TexPool", a public funds investment pool to effectuate the goals of providing investments at the highest possible yield and maintaining complete safety of the funds of the Participant,

NOW THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS:

Part 1: That the City staff is authorized to establish an account in the City of Abilene's name with the Trust Company's Public Funds Investment Pool "TexPool" for the purpose of transmitting local funds for investment by the Trust Company in TexPool.

Part 2: That the following individuals whose signatures appear below are officers or employees of the Participant and are each hereby authorized to transmit funds to the Trust Company for investment in TexPool and are each further authorized to withdraw funds from time to time, to issue letters of instruction, and to take all other actions deemed necessary or appropriate for the investment of local funds:

Name: Roy L. McDaniel

Title: Assistant City Manager

Signature: *Roy L. McDaniel*

Name: David M. Wright

Title: Director of Finance

Signature: *David M. Wright*

Name: Christopher D. Taylor

Title: Assistant Director of Finance

Signature: *Christopher D. Taylor*

Name: Becky Windham

Title: City Accountant

Signature: *Becky Windham*

Part 3: That this Resolution and its authorization shall continue in full force and effect until amended or revoked by the Participant and until the Trust Company receives a copy of any such amendment or revocation, until such time the Trust Company is entitled to rely on same.

Part 4: That this resolution shall take effect immediately from and after its passage.

ADOPTED this 26th day of April, A.D., 1990.

ATTEST:

  
CITY SECRETARY

  
MAYOR

APPROVED:

  
CITY ATTORNEY