

RESOLUTION OF THE CITY COUNCIL APPROVING THE SALE
AND ISSUANCE OF BONDS BY THE ABILENE HEALTH
FACILITIES DEVELOPMENT CORPORATION FOR THE
PURPOSE OF FINANCING AND REFINANCING CERTAIN
HEALTH FACILITIES FOR THE BENEFIT OF HENDRICK
MEDICAL CENTER; CONFIRMATION OF PUBLIC
HEARING REQUIREMENTS FOR PROJECT; APPROVING THE
BONDS AND PROJECT AS REQUIRED BY SECTION 147(f) OF
THE INTERNAL REVENUE CODE OF 1986, AS AMENDED;
PROVIDING AN EFFECTIVE DATE

WHEREAS, by resolution the City Council (the "Governing Body") of the City of Abilene, Texas (the "Sponsoring Entity"), authorized and approved the creation of the Abilene Health Facilities Development Corporation (the "Issuer") as a nonprofit health facilities development corporation under the provisions of Chapter 221, Texas Health and Safety Code, as amended (the "Act"); and

WHEREAS, on March 6, 1992, Hendrick Medical Center ("Hendrick"), a Texas nonprofit corporation, filed for review and consideration by the Board of Directors of the Issuer an Application for Issuance of Revenue Bonds (the "Application") relating to the proposed issuance of revenue bonds by the Issuer to finance certain "health facilities," particularly a project consisting of: (i) construction of a 21-bed inpatient rehabilitation facility, (ii) acquisition and installation of equipment for a heart surgery suite and additional related equipment, (iii) acquisition and installation of a new cogeneration plant for the Hospital's electrical and steam needs, (iv) completion of the construction of shell space on the Hospital's southeast wing, (v) acquisition and installation of a new telephone system for the Hospital, (vi) renovation of the Hospital's heating, ventilation and air conditioning system, and additional related facilities, (vii) acquisition and installation of a new hospital information system, including a new main frame, operating system software for integration of the Hospital's laboratory, radiology and cardiopulmonary departments, and replacement and improvement of additional computer equipment, all of which will be located at 1242 North 19th Street, in Abilene, Texas (the "Series 1992 Project"); and

WHEREAS, Hendrick and the Issuer desire to issue an issue of tax-exempt revenue bonds (as hereinafter described) the proceeds of which would be made available to Hendrick, such proceeds to be used, among other things to: (i) finance the Series 1992 Project as it has heretofore been described to the Issuer in the Application, and (ii) pay the costs of issuance of a series of tax-exempt revenue bonds; and

WHEREAS, Hendrick has heretofore requested the Issuer to issue its tax-exempt revenue bonds in order to finance and refinance the cost of certain "health facilities" (the "Project"), as defined in the Act, and the Board of Directors (the "Board") of the Issuer adopted a Resolution of the Issuer Accepting Application From Hendrick Relating to Issuance of a Series of Revenue Bonds; Directing Transmittal of Notice of Intent to Issue Bonds to the City Council of the City of Abilene, Texas; and Authorizing Underwriter to Prepare and Distribute a Preliminary Official Statement in Connection Therewith (the "Resolution") whereby the Issuer agreed to cooperate in providing financing for the Series 1992 Project; and

WHEREAS, in accordance with the provisions of Section 221.062 of the Act, and Section 2.01(a) of the Bylaws of the Issuer, on April 9, 1992, the Issuer filed with the Governing

Body of the Sponsoring Entity a Notice to the City Council of the City of Abilene, Texas of Intent to Issue Bonds and Providing Certain Information Relating Thereto; and

WHEREAS, for purposes of providing funds required to finance the cost of the Series 1992 Project, the Issuer now desires (i) to authorize the issuance of its Hospital Revenue Bonds (Hendrick Medical Center Project) Series 1992 (the "Series 1992 Bonds"), in a maximum aggregate principal amount not to exceed \$23,950,000, pursuant to the terms and provisions of a trust indenture, (ii) to provide for the sale of the Series 1992 Bonds to the underwriter, pursuant to the terms of a bond purchase agreement, (iii) to authorize the execution and distribution of an official statement, (iv) to make certain provisions relating to financing the cost of the Series 1992 Project, (v) to provide for the payment of the principal of, premium, if any, and interest on the Series 1992 Bonds with revenues derived from the loan of the proceeds of the sale of the Series 1992 Bonds, such loan being for the purpose of providing funds to (a) finance the costs of the Series 1992 Project, and (b) pay the costs of issuance of the Series 1992 Bonds, pursuant to the terms and provisions of a loan agreement, and (vi) to take and authorize certain other actions in connection with the foregoing; and

WHEREAS, Section 147(f) of the Internal Revenue Code of 1986 (the "Code"), requires that the Series 1992 Bonds and the Series 1992 Project be approved by the "applicable elected representative" (the "AER") after a public hearing following reasonable public notice; and

WHEREAS, with respect to the Bonds, the AER is the Governing Body of the Sponsoring Entity; and

WHEREAS, notice of a public hearing with respect to the Series 1992 Project and the Series 1992 Bonds held by the Issuer on April 23, 1992, was published no less than 14 days before said date in the *Abilene Reporter-News*, being a newspaper of general circulation available to residents within the governmental unit where the Project is located, as evidenced by the Affidavit of Publication attached hereto as Exhibit "A"; and

WHEREAS, the duly appointed hearing officer of the Issuer held such public hearing on the date and at the time and place set out in such published notice, and conducted such hearing in a manner that provided a reasonable opportunity for persons with differing views on the issuance of the Bonds and on the location and nature of the Series 1992 Project to be heard; and

WHEREAS, the Governing Body desires to: (i) approve by resolution the sale and issuance of the Series 1992 Bonds as approved by that certain Issuer resolution dated May 27, 1992; (ii) confirm action taken with respect to public hearing requirements for the Series 1992 Project; and (iii) approve the Series 1992 Bonds and the Series 1992 Project as required by Section 147(f) of the Code.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS, THAT:

Section 1. Approval of Sale and Issuance of Series 1992 Bonds. The sale and issuance of the Series 1992 Bonds, and the Resolution of the Issuer providing therefor, substantially in the form attached hereto as Exhibit "B", are hereby approved.

Section 2. Confirmation of Public Hearing; Notice. The Governing Body hereby finds, determines, recites and declares that a public hearing with respect to the Series 1992 Bonds and the Series 1992 Project was held on April 23, 1992, that notice of such public

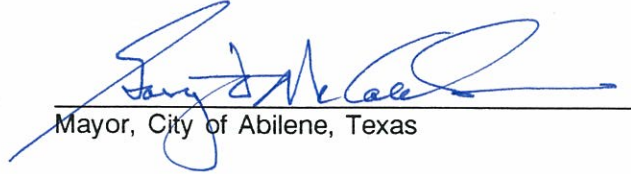
hearing was published no less than 14 days before such date in a newspaper of general circulation available to residents within the governmental unit wherein the Series 1992 Project is located; that such notice included the date, time and place of the public hearing, the location, general nature and the initial owner, operator or manager of the Series 1992 Project and the maximum aggregate principal amount of the Series 1992 Bonds; and that all comments from interested persons were taken at such public hearing.

Section 3. Notice of Meeting Sufficient. The Governing Body has considered evidence of the posting of notice of this meeting and officially finds, determines, recites and declares that a sufficient written notice of the date, hour and place of this meeting and of the subject of this Resolution was posted on a bulletin board at a place convenient to the public in the City Hall of the Sponsoring Entity for at least 72 hours preceding the convening of such meeting; such place of posting was readily accessible to the general public at all times from such time of posting until the convening of such meeting; and such meeting was open to the public as required by law at all times during which the Resolution and the subject matter thereof was discussed, considered and formally acted upon, all as required by the Open Meetings Law, Article 6252-17, Vernon's Annotated Texas Civil Statutes, as amended.

Section 4. AER Approval. The Governing Body, acting in its capacity as AER pursuant to the requirements of Section 147(f) of the Code, hereby approves the Series 1992 Bonds and the facilities to be financed with the proceeds of the Series 1992 Bonds, all as described in the published notice of public hearing attached hereto as Exhibit "A". The approval granted hereby is not to be construed as (i) a representation or warranty by the City of Abilene, Texas, the Governing Body of the Sponsoring Entity, any of the officers of the Sponsoring Entity, the State of Texas or any other agency, instrumentality or political subdivision of the State of Texas that the Series 1992 Bonds will be paid or that any obligations assumed by any of the parties under the instruments delivered in connection with the Series 1992 Bonds will in fact be performed, (ii) a pledge of faith and credit of or by the State of Texas or any agency, instrumentality or political subdivision of the State of Texas, or (iii) a representation or warranty concerning the validity of the corporate existence of the Issuer or the validity of the Series 1992 Bonds.

Section 5. Providing an Effective Date. That this Resolution shall be in full force and effect from and after its passage, and it is accordingly so resolved.


PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS
this 28 day of May, 1992.



Mayor, City of Abilene, Texas


(SEAL)

ATTEST:



City Secretary, City of Abilene, Texas

APPROVED AS TO FORM:



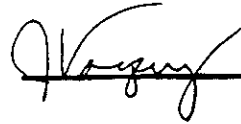
City Attorney, City of Abilene, Texas

EXHIBIT A

Affidavit of Publication
of
Notice of Public Hearing

STATE OF TEXAS
COUNTY OF TAYLOR

Before me, the undersigned authority, on this day personally appeared Jesus' A. Vasquez, the Finance Director of the Abilene Reporter News, a newspaper having general circulation in TAYLOR County, Texas, who being by me duly sworn, deposes and says that the foregoing attached notice was published in said newspaper on the following date(s), to wit: 4/9/92



Subscribed and sworn to before me this the 13th day of APRIL, 1992, to certify which witness my hand and seal of office.

Louis A. Whiteside
Notary Public in and for
Taylor County, Texas

ROXY A. WHITESIDE
Notary Public, State of Texas
My Commission Exp. 06-26-94

NOTICE OF PUBLIC HEARING

ABILENE HEALTH FACILITIES
DEVELOPMENT CORPORATION
HOSPITAL REVENUE BONDS
(HENDRICK MEDICAL CENTER
PROJECT)
SERIES 1982

NOTICE IS HEREBY given of a public hearing to be held by the Abilene Health Facilities Development Corporation (the "Issuer") on Thursday, April 23, 1992 at 4:00 p.m., at the Basement Conference Room of the Abilene City Hall, located at 554 Walnut Street, Abilene, Texas 79601, with respect to an issue of hospital revenue bonds (the "Series 1982 Bonds") to be issued in an aggregate face amount of not more than \$23,860,000 by the issuer the proceeds of which will be loaned to Hendrick Medical Center, a Texas nonprofit corporation (the "Hospital"). The proceeds of the Series 1982 Bonds would be used by the Hospital to provide funds to: (a) finance the costs of the Series 1982 Project (as hereinafter described); and (b) pay costs of issuance of the Series 1982 Bonds.

The Series 1982 Project consists of: (i) construction of a 21-bed inpatient rehabilitation facility; (ii) acquisition and installation of equipment for a heart surgery suite and additional related equipment; (iii) acquisition and installation of a new cogeneration plant for the Hospital's electrical and steam needs; (iv) completion of the construction of shell space on the Hospital's southeast wing; (v) acquisition and installation of a new telephone system for the Hospital; (vi) renovation of the Hospital's heating, ventilation and air conditioning system, and additional facilities; (vii) acquisition and installation of a new hospital information system, including a new main frame, operating system software for registration of the Hospital's laboratory, radiology and cardiopulmonary departments, and replacement and improvement of additional computer equipment (the "Series 1982 Project"). The Series 1982 Project will be located at 1242 North 18th Street, Abilene, Texas. The initial and exclusive owner, operator and manager of the Series 1982 Project will be the Hospital or an affiliate, limited liability corporation. All interested persons are invited to attend such public hearing to express their views with respect to the Series 1982 Project and the issuance of the Series 1982 Bonds. Questions or requests for additional information may be directed to Mr. Stan Metson, Vice President, Hendrick Medical Center, 1242 North 18th Street, Abilene, Texas 79601 (Telephone: 915/670-2208).

Persons who intend to appear at the hearing and express their views are invited to contact Mr. Metson either in writing or by telephone in advance of the hearing. Any interested persons unable to attend the hearing may submit their views in writing to Mr. Metson prior to the date scheduled for the hearing. The Issuer will reconsider the location and time of the hearing or schedule an additional hearing if requested to do so in writing by a request submitted to Mr. Metson prior to the aforementioned date of the hearing by a significant number of interested persons.

This notice is published and the above described hearing is to be held in satisfaction of the requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended, regarding the public approval prerequisite to the exemption from federal income taxation of the interest on the Series 1982 Bonds.

EXHIBIT B

RESOLUTION OF ABILENE HEALTH FACILITIES
DEVELOPMENT CORPORATION AUTHORIZING ISSUANCE
OF SERIES 1992 BONDS AND APPROVING DOCUMENTS

WHEREAS, by resolution the City Council (the "Governing Body") of the City of Abilene, Texas (the "Sponsoring Entity"), authorized and approved the creation of the Abilene Health Facilities Development Corporation (the "Issuer") as a nonprofit health facilities development corporation under the provisions of Chapter 221, Texas Health and Safety Code, as amended (the "Act"); and

WHEREAS, the Act authorizes and empowers the Issuer to issue revenue bonds on behalf of the Sponsoring Entity, to finance and refinance the cost of "health facilities" (as defined in the Act); and

WHEREAS, on March 6, 1992, Hendrick Medical Center ("Hendrick"), a Texas nonprofit corporation, filed for review and consideration by the Board of Directors of the Issuer an Application for Issuance of Revenue Bonds (the "Application") relating to the proposed issuance of revenue bonds by the Issuer to finance certain "health facilities," particularly a project consisting of: (i) construction of a 21-bed inpatient rehabilitation facility, (ii) acquisition and installation of equipment for a heart surgery suite and additional related equipment, (iii) acquisition and installation of a new cogeneration plant for the Hospital's electrical and steam needs, (iv) completion of the construction of shell space on the Hospital's southeast wing, (v) acquisition and installation of a new telephone system for the Hospital, (vi) renovation of the Hospital's heating, ventilation and air conditioning system, and additional related facilities, (vii) acquisition and installation of a new hospital information system, including a new main frame, operating system software for integration of the Hospital's laboratory, radiology and cardiopulmonary departments, and replacement and improvement of additional computer equipment, all of which will be located at 1242 North 19th Street, in Abilene, Texas (the "Series 1992 Project"); and

WHEREAS, Hendrick and the Issuer desire to issue an issue of tax-exempt revenue bonds (as hereinafter described) the proceeds of which would be made available to Hendrick, such proceeds to be used, among other things to: (i) finance the Series 1992 Project as it has heretofore been described to the Issuer in the Application, and (ii) pay the costs of issuance of a series of tax-exempt revenue bonds; and

WHEREAS, heretofore, Hendrick requested the Issuer to issue its tax-exempt revenue bonds in order to finance and refinance the cost of the Series 1992 Project, and the Board of Directors (the "Board") of the Issuer adopted a Resolution of Abilene Health Facilities Development Corporation Accepting Application from Hendrick Medical Center Relating to Issuance of a Series of Revenue Bonds; Directing Transmittal of Notice of Intent to Issue Bonds; and Authorizing Underwriter to Prepare and Distribute a Preliminary Official Statement in Connection Therewith whereby the Issuer agreed to cooperate in providing financing for the Series 1992 Project; and

WHEREAS, in accordance with the provisions of Section 221.062 of the Act, and Section 2.01(a) of the Bylaws of the Issuer, on April 9, 1992, the Issuer filed with the Governing Body of the Sponsoring Entity a Notice to the City Council of the City of Abilene, Texas of Intent to Issue Bonds and Providing Certain Information Relating Thereto; and

WHEREAS, for purposes of providing funds required to finance the cost of the Series 1992 Project, the Issuer now desires (i) to authorize the issuance of its Hospital Revenue Bonds (Hendrick Medical Center Project) Series 1992 (the "Series 1992 Bonds"), in a maximum aggregate principal amount not to exceed of \$23,950,000, pursuant to the terms and provisions of a trust indenture, (ii) to provide for the sale of the Series 1992 Bonds to the underwriter described herein, pursuant to the terms of a bond purchase agreement and to approve the execution and delivery of the bond purchase agreement, (iii) to authorize the execution and distribution of an official statement, (iv) to make certain provisions relating to financing the cost of the Series 1992 Project, (v) to provide for the payment of the principal of, premium, if any, and interest on the Series 1992 Bonds with revenues derived from the loan of proceeds of the sale of the Series 1992 Bonds, pursuant to the terms and provisions of a loan agreement, such loan being for the purpose of providing funds to (a) finance the costs of the Series 1992 Project, and (b) pay the costs of issuance of the Series 1992 Bonds, and (vi) to take and authorize certain other actions in connection with the foregoing; and

WHEREAS, the Board has been presented with and examined proposed forms of a trust indenture, loan agreement, bond purchase agreement, and the Board finds that the form and substance of such documents are satisfactory and the recitals and findings contained therein are true, correct and complete and hereby adopts and incorporates by reference such recitals and findings as set forth in full in this Resolution, and finds that it is in the best interest of the public and the Issuer and assists in carrying out the public purpose of the Issuer and of the Act to authorize the execution and delivery of such documents; and

WHEREAS, the Board understands that the underwriter named in the bond purchase agreement mentioned above intends to distribute a preliminary official statement and an official statement in connection with the offering and sale of the Series 1992 Bonds; and

WHEREAS, in connection with the preparation of such preliminary and final official statement, the Issuer has furnished the information to the underwriter set forth in the official statement concerning the Issuer under the captions "Introductory Statement," "The Issuer" and "Litigation" and the Board now desires to authorize the use of such information in such official statement and to authorize the execution of such official statement;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE ABILENE HEALTH FACILITIES DEVELOPMENT CORPORATION THAT:

1. That all of the above recitals are found and determined to be true and correct and are incorporated into the body of this Resolution as if copied in their entirety.
2. The Board hereby finds that at least 30 days before the issuance of the Series 1992 Bonds, a Notice to the City Council of the City of Abilene, Texas of Intent to Issue Series 1992 Bonds and Providing Certain Information Relating Thereto was filed with the Sponsoring Entity, and that a description of the Series 1992 Project including an explanation of projected costs of, necessity for, and name of the proposed user of the Series 1992 Project was set forth in such notice, a copy of which was presented to the Board at this meeting, the filing of such notice being hereby ratified, confirmed, approved and adopted as the act and deed of the Issuer.
3. The Issuer hereby authorizes and directs the issuance of the Series 1992 Bonds in the maximum aggregate principal amount not to exceed \$23,950,000 in accordance with a trust indenture substantially in the form of the Trust Indenture, a draft of which, dated May 11,

1992 (the "Indenture"), between the Issuer and NationsBank of Texas, N.A., as trustee (the "Trustee"), was presented to the Board, the form, terms and provisions of such Indenture and the Series 1992 Bonds being hereby authorized and approved, and the President or any Vice President of the Issuer are hereby severally authorized and directed to execute and deliver such Indenture and the Series 1992 Bonds on behalf of the Issuer, and the Secretary or any Assistant Secretary of the Issuer are hereby severally authorized to attest and affix the Issuer's seal to the Series 1992 Bonds, with such changes therein as the officers executing the same may approve, such approval to be conclusively evidenced by such execution thereof.

4. The loan of the proceeds of the sale of the Series 1992 Bonds by the Issuer to Hendrick in order to provide funds to finance the Series 1992 Project shall be effected pursuant to the terms and provisions of a loan agreement substantially in the form of the Loan Agreement, a draft of which, dated May 11, 1992 (the "Loan Agreement"), by and between the Issuer and Hendrick, was presented to the Board, the form, terms and provisions of such Loan Agreement being hereby authorized and approved, and the President or any Vice President of the Issuer are hereby severally authorized and directed to execute and deliver such Loan Agreement on behalf of the Issuer, with such changes therein as the officers executing the same may approve, such approval to be conclusively evidenced by such execution thereof.

5. The sale and delivery of the Series 1992 Bonds by the Issuer to Lehman Brothers (the "Underwriter"), at the price set forth in the bond purchase agreement referred to below, plus accrued interest, if any, to the date of delivery of the Series 1992 Bonds (the "Closing Date"), is hereby authorized and approved. Said sale and delivery shall be effected in accordance with the terms and provisions of a bond purchase agreement substantially in the form of a bond purchase agreement, to be dated as of the date of its execution and delivery (the "Bond Purchase Agreement"), by and between the Issuer, Hendrick and the Underwriter, which was presented to the Board, the form, terms and provisions of such Bond Purchase Agreement being hereby authorized and approved, and the President or any Vice President of the Issuer are hereby severally authorized and directed to execute and deliver such Bond Purchase Agreement on behalf of the Issuer, with such changes therein as the officers executing the same may approve, such approval to be conclusively evidenced by such execution thereof.

6. The Underwriter is hereby authorized to complete the Bond Purchase Agreement to set forth the principal amount, interest rate and price or yield for each maturity of the Series 1992 Bonds subject to the limitations that: (i) the Bond Purchase Agreement as completed shall be approved by the officers executing the Bond Purchase Agreement, such approval to be conclusively evidenced by their execution thereof; (ii) the aggregate principal amount of the Series 1992 Bonds shall not exceed \$23,950,000; and (iii) the "net interest cost" with respect to the Series 1992 Bonds shall not exceed the "net interest cost" permitted by the Act. Any two directors are hereby designated to act as a committee of the Board pursuant to the provisions of Section 221.028(a) of the Act for the purposes of approving the purchase price, interest rates, maturities, redemption provisions and principal amounts of the Series 1992 Bonds, and the approval of such committee of such items shall be conclusively evidenced by the execution of the Bond Purchase Agreement by the officers of the Issuer.

7. The Board hereby authorizes the use and distribution of the information described in the last recital of this Resolution in the preliminary official statement and the official statement (the "Official Statement") and the President or any Vice President of the Issuer are severally hereby authorized and directed to execute such Official Statement, with such changes therein as the officer executing the same may approve, such approval to be conclusively evidenced by such execution thereof; provided that, in adopting this Resolution, the Issuer

hereby disclaims any responsibility for the Official Statement except for the information described as having been provided by it in the last recital of this Resolution and expressly disclaims any responsibility for any other information included as part of the Official Statement.

8. The actions and obligations authorized in this Resolution shall be subject to and conditioned upon the receipt by the Issuer, on the date of initial delivery of the Series 1992 Bonds against payment therefor (the "Closing Date"), of (i) a certificate of a duly authorized officer of Hendrick substantially to the effect that each of the representations and warranties in the Bond Purchase Agreement, is true, accurate and complete on the Closing Date as if made on and as of the Closing Date and that all obligations of Hendrick to be performed by it at or prior to the Closing Date have been duly performed; (ii) the purchase price for the Series 1992 Bonds; (iii) evidence satisfactory to Bond Counsel of AER approval of the Series 1992 Bonds and the Series 1992 Project and (iv) such opinions, evidences, certificates, instruments or other documents as shall be requested by the Issuer's Counsel or by Bond Counsel, to evidence due performance or satisfaction by Hendrick at or prior to such time of all agreements then to be performed and all conditions then to be satisfied by it.

9. Upon the approval of counsel for the Issuer, the Issuer is authorized to enter into a securities depository agreement substantially in the form of the Letter of Representations with The Depository Trust Company (the "DTC Letter of Representations"), a copy of which was presented to the Board, upon the terms herein approved, and the President (and, in the event of the absence or disability of such officer, any Vice President) is authorized, for and on behalf of the Issuer, to execute and deliver such Letter of Representations and to negotiate and approve such changes in the terms of such instrument (prior to the execution and delivery thereof), as such officer shall deem necessary or appropriate, and approval of the terms of such instrument by such officer shall be conclusively evidenced by the execution and delivery thereof.

10. The officers, employees and agents of the Issuer, and each of them, shall be and each is expressly authorized, empowered and directed from time to time to do and perform all acts and things and to execute, acknowledge and deliver in the name and under the corporate seal and on behalf of the Issuer all certificates, financing statements, termination statements, instruments and other papers, whether or not herein mentioned, as they may determine to be necessary or desirable in order to carry out the terms and provisions of this resolution and of the Series 1992 Bonds to be issued hereunder, as well as the terms and provisions of the Bond Purchase Agreement hereby authorized and approved, such determination to be conclusively evidenced by the performance of such acts and things and the execution of any such certificate, financing statement, instrument or other paper.

11. The Board authorizes and directs that an officer of the Issuer submit to the Secretary of the Treasury, not later than the 15th day of the second calendar month after the close of the calendar quarter in which the Series 1992 Bonds are issued (or on such other date as shall be required in the opinion of Bond Counsel so that interest on the Series 1992 Bonds shall not be includable in gross income for federal income tax purposes), a statement containing the information required by Section 149(e) of the Code.

12. Based upon representations made by Hendrick to the Board, the Board hereby affirmatively finds that:

(a) the Series 1992 Project is required, necessary or convenient for health care, research and education, one or more, within the State of Texas, will aid in the provision, expansion and improvement of health facilities and the

issuance of the Series 1992 Bonds are in furtherance of the public purposes of the Act and will promote the health and welfare of the citizens of the State of Texas; and

(b) all notices, approvals or consents required by the Act for the issuance of the Series 1992 Bonds have been given or obtained.

13. This Resolution shall be in full force and effect from and after its passage, and it is accordingly so resolved.

PASSED AND APPROVED BY THE BOARD OF DIRECTORS OF THE ABILENE HEALTH FACILITIES DEVELOPMENT CORPORATION this 13th day of May, 1992.

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