

RESOLUTION NO. 30-1992

A RESOLUTION DESIGNATING THE EXPO CENTER OF TAYLOR COUNTY AND SURROUNDING AREA AS A DEVELOPMENT AREA AS DEFINED BY THE DEVELOPMENT CORPORATION ACT OF 1979.

WHEREAS, Section 3(2) of the Development Corporation Act of 1979 (the "Act") states that the existence, development, and expansion of business, commerce, and industry are essential to the economic growth of the state and to the full employment, welfare, and prosperity of the citizens; and,

WHEREAS, Sec 2(10) of the Act states that a project may include land, buildings, equipment, facilities, and improvements found by the Board of Directors to be required or suitable for the promotion of commercial development and expansion and in furtherance of the public purpose of the Act so long as the project is in a "Development Area" designated by the City Council; and,

WHEREAS, the expansion of equestrian events at the Expo Center of Taylor County will bring economic benefit to Taylor County and the City of Abilene; and,

WHEREAS, the Expo Center of Taylor County is an area of the City that should be developed in order to meet the development objectives of the City,.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS that:

- PART 1: The area described as 97.80 acres of the Southeast quarter of Section 47, Blind Asylum Land (B.A.L.), and known as the Expo Center of Taylor County is hereby declared a "Development Area" as defined by the "Act."
- PART 2: The status of the Expo Center of Taylor County development area shall be reviewed by the Development Corporation of Abilene and by the Abilene City Council on an annual basis.
- PART 3: This resolution shall take effect immediately upon its passage.

ADOPTED BY THE CITY COUNCIL of the City of Abilene, Texas this 11 day of June, 1992.

ATTEST:


Jo Moore, City Secretary


Gary D. McCaleb, Mayor

Approved:


Asst. City Attorney 00067