

RESOLUTION NO. 51-1992

WHEREAS, the City Council of the City of Abilene, Texas adopted a Community Development Plan by written resolution on August 13, 1992, which includes as a goal improving the quality of housing stock in low and moderate income neighborhoods; and

WHEREAS, the Texas Community Development Act (TCDA) of 1975, as amended, authorizes a municipality to implement a community development program upon adoption by the governing body an ordinance or resolution; and

WHEREAS, TCDA Section 373.002 (a) authorizes activities to provide for decent housing and a suitable living environment for low and moderate income persons by revitalizing deteriorating or deteriorated neighborhoods; and

WHEREAS, TCDA Section 373.005 provides for the (8) disposition, by sale, lease, donation, or otherwise, of real property acquired under this chapter, and (16) grants to neighborhood-based nonprofit organizations, local development corporations, or other entities organized to implement neighborhood revitalization or economic development projects or federally assisted new communities; and

WHEREAS, the City of Abilene received an entitlement from the U.S. Department of Housing and Urban Development, under the HOME Investment Partnerships Program (HOME) of the Cranston-Gonzalez National Affordable Housing Act of 1990 (the Act), in the amount of \$750,000 for the period beginning April 20, 1992, and ending April 20, 1994; and

WHEREAS, as required by the Act, the City set-aside 15% of its HOME entitlement for use by a community-based housing development organization or \$112,500; further that the Community Action Program of Taylor County, Inc (CAP, Inc.) has been designated as a community-based housing development organization; and

WHEREAS, on August 13, 1992, the City approved a contract with CAP, Inc. whereby CAP, Inc. will construct new housing to meet the special needs of low income large families or disabled persons together with neighborhood revitalization in low income areas of the city;

NOW, THEREFORE be it resolved by the City Council of the City of Abilene, Texas:

1. That the City of Abilene, Texas donate the property located at 642 North 7th Street, Abilene, Texas to CAP, Inc. to be used to provide new housing to benefit low income large families or disabled persons, and for neighborhood revitalization. Said property being further described in the attached warranty deed.

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2. That the new housing constructed on said property will be sold in accordance with the HOME regulations and the contract between the City of Abilene, Texas and CAP, Inc..

3. That the City Manager of the City of Abilene, Texas is hereby authorized to sign any and all property transfer documents on behalf of the City.

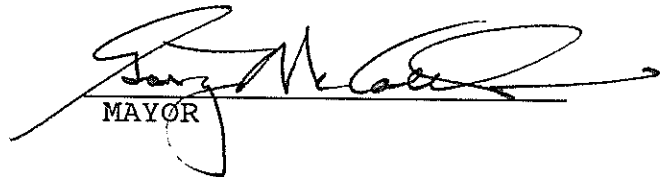
4. That this resolution will take effect immediately from and after its passage.

ADOPTED this the 22nd day of October, 1992.

ATTEST:

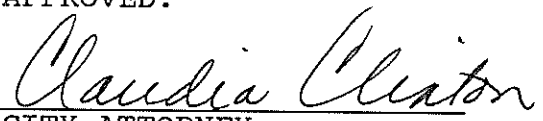


CITY SECRETARY



MAYOR

APPROVED:



CITY ATTORNEY

The State of Texas,
County of TAYLOR

Know All Men by These Presents:

That M. L. R. AVIATION, INC., a corporation, Trustee,
of the County of Taylor, State of Texas, for and in consideration
of the sum of Ten and No/100 (\$10.00)-----

-----DOLLARS
and other good and valuable considerations
to it in hand paid by THE CITY OF ABILENE, A MUNICIPAL CORPORATION, whose
mailing address is Box 60, Abilene, Texas, 79604, as follows:
cash, the receipt of which is hereby acknowledged,

have Granted, Sold and Conveyed, and by these presents do Grant, Sell and Convey unto the said
THE CITY OF ABILENE, A MUNICIPAL CORPORATION,

of the County of Taylor, State of Texas, all that certain
tract or parcel of land described as follows, to-wit:

Lot 10, Block A of Conrad and Menefee's Subdivision of
Outlot No. 2 of Block 146 of the Original Town of Abilene,
Taylor County, Texas; SAVE AND EXCEPT the North 7-1/2
feet deeded to the City of Abilene for an alley by in-
strument dated March 15, 1927, recorded in Vol. 190, Page
451 of the Deed Records of Taylor County, Texas.

TO HAVE AND TO HOLD the above described premises, together with all and singular the
rights and appurtenances thereto in anywise belonging unto the said THE CITY OF ABILENE,
A MUNICIPAL CORPORATION, its successors

~~---heirs and assigns forever and~~ ~~to hereby bind~~ Grantor does hereby bind itself
and its successors and assigns
~~---heirs, executors and administrators,~~ to Warrant and Forever Defend, all and singular the said premises
unto the said THE CITY OF ABILENE, A MUNICIPAL CORPORATION, its successors,

~~---heirs and assigns,~~ against every person whomsoever lawfully claiming, or to claim the same, or any
part thereof.

EXECUTED
WITNESS-----hand at Abilene, Texas,
this 18th day of March, 1983.

~~Witnesses at Request of Grantor:~~

James D. Tompkins
Attest Secretary

M. L. R. AVIATION, INC., TRUSTEE,

By *M. L. Richards*
M. L. Richards, Its President

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