

RESOLUTION NO. 55-1992

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS APPROVING THE AMENDED PROGRAM DESCRIPTION AND PROJECTED USE OF FUNDS FOR THE HOME INVESTMENT PARTNERSHIPS PROGRAM FOR FY 1991/92.

WHEREAS, the City of Abilene is interested in expanding the supply of decent, safe, sanitary and affordable housing for low income families residing within the City of Abilene; and,

WHEREAS, the U.S. Department of Housing and Urban Development (HUD) has created the HOME Investment Partnerships Program (HOME); and,

WHEREAS, HUD has allocated \$750,000 in HOME funds to the City of Abilene for FY 1991/92; and,

WHEREAS, the City and HUD entered into a contractual agreement on April 20, 1992 for use of the FY 1991/92 HOME funds; and,

WHEREAS, the City has developed an amended program description of proposed activities for the FY 1991/92 HOME Program;

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS:

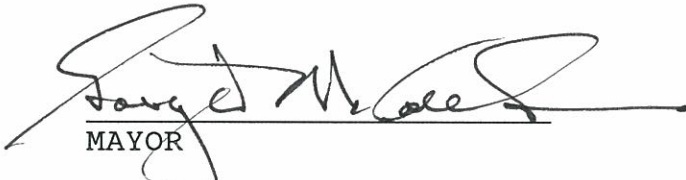
- Part 1. That the amended program description of the HOME Investment Partnerships Program and projected use of funds is hereby approved.
- Part 2. That the financial assistance authorized by the HOME Program is required to enable the City of Abilene to carry out appropriate affordable housing activities.
- Part 3. That this resolution shall take effect immediately from and after its passage.

ADOPTED this the 3rd day of December, 1992.

ATTEST:



CITY SECRETARY



MAYOR

APPROVED:



CITY ATTORNEY

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