

RESOLUTION APPROVING A BOND RESOLUTION BY
ABILENE HEALTH FACILITIES DEVELOPMENT CORPORATION
PROVIDING FOR THE ISSUANCE OF BONDS FOR
SEARS METHODIST CENTERS, INC.

THE STATE OF TEXAS :
CITY OF ABILENE :

WHEREAS, Abilene Health Facilities Development Corporation (the "Issuer") was created under the auspices of the City of Abilene, Texas; and

WHEREAS, a public hearing was held with respect to the issuance of bonds by the Issuer for the benefit of Sears Methodist Centers, Inc. (the "Obligor"); and

WHEREAS, it is deemed necessary and advisable that this Resolution be adopted.

THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF ABILENE, TEXAS THAT:

Section 1. The "Resolution of Abilene Health Facilities Development Corporation concerning issuance of Revenue Bonds with respect to certain health facilities of Sears Methodist Centers, Inc. and Authorizing the Execution and Delivery of all Financing Documents relating to the Issuance, Sale, and Delivery of such Series 1993 Bonds, including a Supplemental Indenture of Trust Number 1, an Amendment Number 1 to Loan Agreement, a Bond Purchase Agreement, an Official Statement and other documents in connection therewith" in substantially the form and substance attached to this Resolution and made a part hereof for all purposes, is hereby specifically approved, and the Supplemental Indenture of Trust Number 1, Amendment Number 1 to Loan Agreement and Bond Purchase Agreement attached thereto are hereby specifically approved, and the Series 1993 Bonds in the maximum principal amount of \$6,000,000 may be issued pursuant thereto for the purpose of financing and refinancing the costs of certain health facilities built and to be built by the Obligor, making a deposit to a debt service reserve fund and paying a portion of the cost of issuance.

Section 2. The City of Abilene hereby approves the issuance of the aforesaid Series 1993 Bonds in the maximum aggregate principal amount of \$6,000,000 for the Obligor, and further approves the Series 1993 Project as described in the Amended Loan Agreement relating to the Series 1993 Bonds, and such approval shall be solely for the purposes of Section 147(f) of the Internal Revenue Code of 1986 and the City shall have no liabilities for the payment of the Series 1993 Bonds nor shall any of its assets be pledged to payment of the Series 1993 Bonds.


PASSED AND APPROVED this 9th day of September, 1993.

Section 3. This resolution shall take effect immediately upon its passage.

ATTEST:



Jo Moore
City Secretary



Gary D. McCaleb
Mayor

APPROVED:



Henry Conzel
City Attorney

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Jo Moore
City Secretary

Gary D. McCaleb
Mayor

APPROVED:

Henry Cozart

City Attorney

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