RESOLUTION NO. 19-1994

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS, GIVING NOTICE OF INTENTION TO LEASE CITY OWNED MINERAL RIGHTS FOR OIL AND GAS PURPOSES AND CALLING A PUBLIC HEARING.

WHEREAS, the City owns certain mineral rights located in Taylor County, Texas; and,

WHEREAS, it is deemed appropriate to offer same to the public in order that bids may be received to develop such mineral rights under an appropriate Oil and Gas Mineral Lease; now, therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS:

PART 1: That notice should be given that the City desires to receive bids for an Oil and Gas Mineral Lease upon the property described as follows:

Being 146.517 acres more or less, a part of the East one half (E 1/2) Section 52, and the Southwest one fourth (SW 1/4), Section 53, Blind Asylum Lands, Taylor County, Texas.

PART 2: That the Purchasing Administrator be, and is hereby authorized and directed to cause to have published in the ABILENE REPORTER NEWS, a newspaper of general circulation in Taylor County, Texas, at least once a week for a period of three (3) weeks, an notice designating the time and place after such publication when bids will be received and considered for a mineral lease, as set forth therein, and calling a public hearing in the Council Chambers of the City Hall, in Abilene, Texas, to permit the public to be heard, concerning the selection of the highest and best bidder submitting a bid if such bid is deemed to be in the best interest of the City.

PART 3: That this resolution shall become effective immediately upon its passage.

ADOPTED this 12th day of May, A.D., 1994.

ATTEST:

City Sedretary

Mayor/

APPROVED:

City Attorney