

RESOLUTION NO. 22-1994

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS APPROVING THE PROGRAM DESCRIPTION AND PROJECTED USE OF FUNDS FOR THE HOME INVESTMENT PARTNERSHIPS PROGRAM FOR FY 1994/95.

WHEREAS, the City of Abilene is interested in expanding the supply of decent, safe, sanitary and affordable housing for low income families residing within the City of Abilene; and,

WHEREAS, the U.S. Department of Housing and Urban Development (HUD) has created the HOME Investment Partnerships Program (HOME); and,

WHEREAS, HUD has allocated \$454,000 in HOME funds to the City of Abilene for FY 1994/95; and,

WHEREAS, the City is required to provide \$96,475 in non-federal sources to meet matching requirements;

WHEREAS, the City has developed a program description of proposed activities for the FY 1994/95 HOME Program;

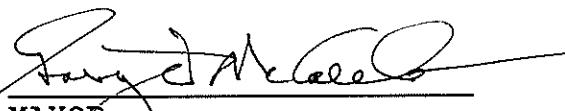
NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS:

- Part 1. That the program description of the HOME Investment Partnerships Program and projected use of funds is hereby approved.
- Part 2. That the financial assistance authorized by the HOME Program is required to enable the City of Abilene to carry out appropriate affordable housing activities.
- Part 3. That this resolution shall take effect immediately from and after its passage.

ADOPTED this the 26th day of May, 1994.

ATTEST:


CITY SECRETARY


MAYOR

APPROVED:


CITY ATTORNEY