

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS APPROVING THE DESIGNATION OF HABITAT FOR HUMANITY, ABILENE, INC., AS A COMMUNITY HOUSING DEVELOPMENT ORGANIZATION (CHDO) AND AUTHORIZING DISBURSEMENT OF HOME INVESTMENT PARTNERSHIPS PROGRAM (HOME) FUNDS FOR FISCAL YEAR 1993/94.

WHEREAS, the U.S. Department of Housing and Urban Development (HUD) has designated the City of Abilene as a Participating Jurisdiction eligible to receive formula funding from the HOME Investment Partnership Program (HOME) as authorized by Title II of the National Affordable Housing Act of 1990 (PL 101-625), as amended; and

WHEREAS, the City of Abilene was awarded an entitlement of \$371,000 for FY 1993/94 under the HOME Investment Partnership Program; and

WHEREAS, not less than fifteen percent (15%) of HOME funds must be invested in housing to be developed, sponsored or owned by Community Housing Development Organizations (CHDOs); and

WHEREAS, Habitat for Humanity, Abilene, Inc., has requested a \$51,000 grant for acquisition of single family homes to be made available to low income households in Abilene; and

WHEREAS, Habitat for Humanity, Abilene, Inc., has satisfied the requirements to be certified as a CHDO and as such will undertake activities to expand and develop affordable housing for low income households in Abilene;

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS, THAT:

Part 1. The City is authorized to distribute HOME Investment Partnership Program funds pursuant to 24 CFR 92.352 and 24 CFR Part 58.

Part 2. The City is authorized under the National Affordable Housing Act of 1990 to grant \$51,000 in HOME funds to Habitat for Humanity, Abilene, Inc., for acquisition and rehabilitation of three (3) single family homes.

Part 3. The City Manager of the City of Abilene, Texas, is hereby authorized to sign all appurtenant documents on behalf of the City.

Part 4. That this resolution shall take effect immediately from and after its passage.

ADOPTED this 9th day of March 1995.

ATTEST:

  
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CITY SECRETARY

  
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MAYOR

APPROVED:

  
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CITY ATTORNEY

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