RESOLUTION 13-1996
DIRECTING PUBLICATION OF NOTICE OF INTENTION TO ISSUE COMBINATION TAX AND REVENUE CERTIFICATES OF OBLIGATION, SERIES 1996

THE STATE OF TEXAS §
COUNTIES OF JONES AND TAYLOR §
CITY OF ABILENE §

WHEREAS, the City deems it advisable to give notice of intention to issue Certificates of Obligation in the amount of $2,280,000 for paying all or a portion of the City's contractual obligations for the purpose of providing $1,590,000 for constructing, improving and repairing the City's streets, drainage improvements and traffic improvements; $475,000 for Public Safety improvements (Fire Department equipment); and $215,000 for Park repairs and improvements, and for paying legal, fiscal and engineering fees in connection with such projects; and

WHEREAS, it is hereby officially found and determined that the meeting at which this Resolution was passed, was open to the public and public notice of the time, place, and purpose of said meeting was given, all as required by Chapter 551, Texas Government Code.

THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ABILENE:

1. That attached hereto is a form of the Notice of Intention to issue Certificates of Obligation, the form and substance of which is hereby adopted and approved.

2. That the City Secretary shall cause said notice to be published in substantially the form attached hereto, in a newspaper of general circulation in said City, and published in said City, on the same day in each of two consecutive weeks, the date of the first publication thereof to be at least 14 days prior to the time set for the issuance of such certificates of obligation as shown in said notice.

3. That this Resolution shall become effective immediately upon adoption.

APPROVED AND ADOPTED this 28th day of March, 1996.

ATTEST:

City Secretary

Mayor

APPROVED:
Susan Yandis Martin
City Attorney