

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS AUTHORIZING DISBURSEMENT OF FY 1995/96 HOME INVESTMENT PARTNERSHIPS PROGRAM (HOME) FUNDS FOR COMMUNITY HOUSING DEVELOPMENT ORGANIZATION (CHDO) OPERATING EXPENSES.

WHEREAS, the U.S. Department of Housing and Urban Development (HUD) has designated the City of Abilene as a Participating Jurisdiction eligible to receive formula funding from the HOME Investment Partnerships Program (HOME) as authorized by Title II of the National Affordable Housing Act of 1990 (PL 101-625), as amended; and

WHEREAS, the City of Abilene was awarded an entitlement of \$488,000 in FY 1995/96 under the HOME Program; and

WHEREAS, Habitat for Humanity, Abilene, Inc. has satisfied the requirements to be a Community Housing Development Organization (CHDO) and as such will undertake activities to expand and develop affordable housing for low income households in Abilene, and;

WHEREAS, not more than five percent (5%) of HOME funds can be used for CHDO operating expenses, and;

WHEREAS, Habitat for Humanity, Abilene, Inc. has requested \$24,400 from FY 1995/96 HOME funds for CHDO operating expenses;


NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS THAT:

- Part 1. The City is authorized to distribute Home Investment Partnerships Program (HOME) funds pursuant to 24 CFR Part 58.
- Part 2. The City is authorized under the National Affordable Housing Act of 1990 to grant \$24,400 in FY 1995/96 HOME funds for CHDO operating expenses.
- Part 3. The City Manager of the City of Abilene, Texas, is hereby authorized to sign all appurtenant documents on behalf of the City.
- Part 4. That this resolution shall take effect immediately from and after its passage.

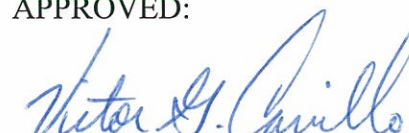
ADOPTED THIS 8th day of August 1996.

ATTEST:


CITY SECRETARY


MAYOR

APPROVED:


CITY ATTORNEY