

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS APPROVING THE DESIGNATION OF HABITAT FOR HUMANITY, ABILENE, INC., AS A COMMUNITY HOUSING DEVELOPMENT ORGANIZATION (CHDO) AND AUTHORIZING DISBURSEMENT OF HOME INVESTMENT PARTNERSHIPS PROGRAM (HOME) FUNDS FROM FY 1994/95 and FY 1995/96 ALLOCATIONS.

WHEREAS, the U.S. Department of Housing and Urban Development (HUD) has designated the City of Abilene as a Participating Jurisdiction eligible to receive formula funding from the HOME Investment Partnership Program (HOME) as authorized by Title II of the National Affordable Housing Act of 1990 (PL 101-625), as amended; and

WHEREAS, the City of Abilene was awarded an entitlement of \$484,000 for FY 1994/95 and \$488,000 in FY 1995/96 under the HOME Investment Partnership Program; and

WHEREAS, not less than fifteen percent (15%) of HOME funds must be invested in housing to be developed, sponsored or owned by Community Housing Development Organizations (CHDOs); and

WHEREAS, Habitat for Humanity, Abilene, Inc., has requested a \$68,100 from the FY 1994/95 grant and \$200,000 from the FY 1995/96 grant for development of ten (10) seven single family homes to be made available to low income households in Abilene; and

WHEREAS, Habitat for Humanity, Abilene, Inc., has satisfied the requirements to be certified as a CHDO and as such will undertake activities to expand and develop affordable housing for low income households in Abilene;


NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS, THAT:

- Part 1. The City is authorized to distribute HOME Investment Partnership Program funds pursuant to 24 CFR Part 58.
- Part 2. The City is authorized under the National Affordable Housing Act of 1990 to grant \$68,100 in FY 1994/95 HOME funds and \$200,000 in FY 1995/96 HOME funds for a total of \$268,000 in HOME funds to Habitat for Humanity, Abilene, Inc., for development of ten (10) single family homes.
- Part 3. The City Manager of the City of Abilene, Texas, is hereby authorized to sign all appurtenant documents on behalf of the City.
- Part 4. That this resolution shall take effect immediately from and after its passage.

ADOPTED THIS 25th day of January 1996.

ATTEST:


CITY SECRETARY


MAYOR

APPROVED:


CITY ATTORNEY