

RESOLUTION NO. 32-1999

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS, GIVING NOTICE OF INTENTION TO LEASE CITY-OWNED MINERAL RIGHTS FOR OIL AND GAS PURPOSES AND CALLING FOR A PUBLIC HEARING.

WHEREAS, the City owns certain mineral rights located in Jones County, Texas; and

WHEREAS, it is deemed appropriate to offer same to the public that bids may be received to develop such mineral rights under an appropriate Oil and Gas Mineral Lease; now, therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS:

PART 1: That notice should be given that the City desires to receive bids for an Oil and Gas Mineral Lease upon the property described as follows:


Approximately 1,100 acres more or less, being a part of the following survey tracts in Jones County, Texas, A. Thompson Survey #20; Z. B. Buckholtz Survey #19; L. Landant Survey #18; L. Landant Survey #17; D. G. Mills Survey #75; J. Sellars Survey #76; Section #78 and Section #77, Block 14, T&P Railway Land.

PART 2: That the Purchasing Administrator be, and is hereby authorized and directed to cause to have published in the Abilene Reporter News, a newspaper of general circulation in Jones and Taylor Counties, Texas, at least once a week for a period of three (3) weeks, a notice designating the time and place after such publication when bids will be received and considered for a mineral lease, as set forth therein, and calling a public hearing in the Council Chambers of the City Hall, in Abilene, Texas to permit the public to be heard, concerning the selection of the highest and best bidder submitting a bid if such bid is deemed to be in the best interest of the City.

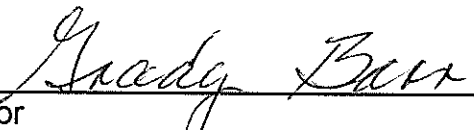
PART 3: That this resolution shall become effective immediately upon its passage.

ADOPTED this 23rd day of September, A.D., 1999.

ATTEST:



City Secretary



Mayor

APPROVED:


City Attorney