

RESOLUTION NO. 30-2000

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ABILENE, TAYLOR COUNTY, TEXAS, AUTHORIZING THE CITY MANAGER TO EXECUTE AN AGREEMENT WITH THE TEXAS DEPARTMENT OF TRANSPORTATION REGARDING THE FUTURE DEVELOPMENT OF THE TEXAS FORTS TRAIL VISITORS CENTER AND TRANSPORTATION MUSEUM.

WHEREAS, the City of Abilene strongly supports the revitalization of its Downtown area recognizing its importance to the community at large; and

WHEREAS, the City of Abilene has an overall master plan for the revitalization program which calls for the creation of tourist destinations and improved streetscaping in the historic downtown area and throughout the Tax Increment Financing District; and

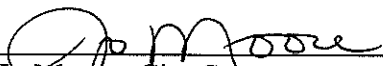
WHEREAS, the City of Abilene applied for and received funding approval from the Texas Department of Transportation's (TxDOT) Statewide Enhancement Program as provided by the Transportation Efficiency Act for the 21<sup>st</sup> Century (TEA-21) for improvements to 6.4 acres at Business 83/84 and Business 80 in downtown Abilene; and

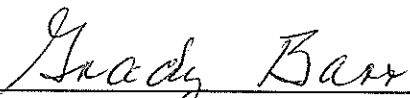
NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ABILENE, TAYLOR COUNTY, TEXAS, THAT:

- PART 1. This redevelopment project shall include the Texas Forts Trail Visitors Center and Transportation Museum, pavilion, landscaping, and parking.
- PART 2. The City Manager, or his designee, is authorized to sign all relevant documents pertaining to the Advance Funding Agreement for a Transportation Enhancement Project as required by TxDOT.
- PART 3. The City of Abilene, as the sponsoring entity for the project, will manage the construction of the project and will submit to TxDOT all appropriate invoices for reimbursement as stipulated by the Agreement.

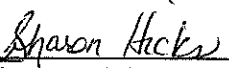
ADOPTED this 28th day of September, A.D., 2000.

ATTEST:

  
Jo Moore, City Secretary

  
Grady Barr, Mayor

APPROVED:

  
Sharon Hicks, City Attorney

**ATTACHMENT C**  
**PROJECT BUDGET ESTIMATE AND SOURCES OF FUNDS**

**SOURCES OF FUNDS REQUESTED**

Total Itemized Budget	1.	\$ <u>4,285,714.30</u>
In-Kind Contributions (If applicable):		
Real Property		\$ _____
Cash		\$ _____
Materials		\$ _____
Services		\$ _____
Total In-Kind Contributions	2.	\$ <u>                  .00</u>
Subtotal Value of Project (Line 1 + Line 2)	3.	\$ <u>4,285,714.30</u>
Administrative Expenses (5% of line 3)	4.	\$ <u>  214,285.70</u>
Total Value of Project (Line 3 + Line 4)	5.	\$ <u>4,500,000.00</u>
<b>Local Match:</b>		
40% of Total Value of Projects (Line 5)	6.	\$ <u>1,800,000.00</u>
Less In-Kind Contributions (Line 2)	7.	\$ <u>                  .00</u>
<b>Local Match</b> (Line 6 less Line 7)	8.	\$ <u>1,800,000.00</u>
<b>Federal Funds Awarded</b> (60% of Line 5)	9.	\$ <u>2,700,000.00</u>