

RESOLUTION # 6-2002
DIRECTING PUBLICATION OF NOTICE OF INTENTION TO ISSUE
COMBINATION TAX AND AIRPORT REVENUE
CERTIFICATES OF OBLIGATION, SERIES 2002

THE STATE OF TEXAS :
COUNTIES OF JONES AND TAYLOR :
CITY OF ABILENE :

WHEREAS, the City deems it advisable to give notice of intention to issue Combination Tax and Airport Revenue Certificates of Obligation in the amount of \$1,500,000 for paying all or a portion of the City's contractual obligations for the purpose of improving, expanding, renovating and equipping the Abilene Regional Airport Terminal and related parking, and for paying legal, fiscal, and engineering fees in connection with such projects; and

WHEREAS, it is hereby officially found and determined that the meeting at which this Resolution was passed, was open to the public and public notice of the time, place, and purpose of said meeting was given, all as required by Chapter 551, Texas Government Code.

THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ABILENE:

1. That attached hereto is a form of the Notice of Intention to issue Certificates of Obligation, the form and substance of which is hereby adopted and approved.
2. That the City Secretary shall cause said notice to be published in substantially the form attached hereto, in a newspaper of general circulation in said City, and published in said City, on the same day in each of two consecutive weeks, the date of the first publication thereof to be at least 14 days prior to the time set for the issuance of such certificates of obligation as shown in said notice.
3. That to satisfy the requirements for the public hearing as required by the Tax Equity Funding Reform Act of 1983, the City's Finance Director is hereby designated as the hearings officer to conduct a public hearing at the Press Room of the Abilene Regional Airport Terminal on April 8, 2002.
4. That this Resolution shall become effective immediately upon adoption.

APPROVED AND ADOPTED this 14th day of March, 2002.

ATTEST:



City Secretary



Mayor

APPROVED:



City Attorney

**CITY OF ABILENE
NOTICE OF INTENTION TO ISSUE
COMBINATION TAX AND AIRPORT REVENUE
CERTIFICATES OF OBLIGATION, SERIES 2002**

The City of Abilene does hereby give notice of intention to issue Combination Tax and Airport Revenue Certificates of Obligation, Series 2002, in the maximum principal amount not to exceed \$1,500,000 for paying all or a portion of the City's contractual obligations for the purpose of improving, expanding, renovating and equipping the existing Abilene Regional Airport Terminal and related parking, and for paying legal, fiscal, and engineering fees in connection with such projects. The City proposes to provide for the payment of such Certificates of Obligation from the levy and collection of ad valorem taxes in the City as provided by law, and from the Net Revenues of the City's Airport, remaining after payment of all operation and maintenance expenses thereof, and all debt service, reserve, and other requirements in connection with all of the City's revenue bonds or other obligations (now or hereafter outstanding), which are payable from all or any part of the Net Revenues of the City's Airport. The City will hold a public hearing at 10:00 A.M., C.D.T. on April 8, 2002, at the Press Room, on the ground Floor at the Abilene Regional Airport Terminal, 2733 Airport Parking Circle, Abilene, Texas 79602. Among other items to be discussed will be the proposal for the issuance of City of Abilene, Texas Combination Tax and Airport Revenue Certificates of Obligation, Series 2002, in the principal amount of \$1,500,000. All interested parties are invited to attend the public hearing and express any comments they may have regarding the issuance of the Combination Tax and Airport Revenue Certificates of Obligation. The City Council intends to consider for passage at a Regular Meeting to be held at 11:00 A.M., C.D.T., on April 18, 2002, an Ordinance authorizing the issuance of City of Abilene, Texas Combination Tax and Airport Revenue Certificates of Obligation, Series 2002, at the City Hall, Abilene, Texas.

Grady Barr, Mayor