

RESOLUTION NO. 25-2003

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS, AUTHORIZING THE ABILENE REINVESTMENT ZONE NUMBER ONE BOARD A/K/A TAX INCREMENT FINANCING DISTRICT BOARD (TIF) OF THE CITY OF ABILENE, TO USE TAX INCREMENT FINANCING FUNDS TO SUPPORT THE PROGRAMMING ELEMENTS OF THE ABILENE CULTURAL AFFAIRS COUNCIL (ACAC).

WHEREAS, the City of Abilene strongly supports the revitalization of its downtown area recognizing its importance to the community at large; and,

WHEREAS, the purpose of the Abilene Cultural Affairs Council (ACAC) is to promote, encourage, and support the arts, establish educational programs, promote tourism, and carry out those other functions necessary to enhance the image of Abilene as a center for the arts with most activities centered in the downtown area; and,

WHEREAS, this action meets stated goals and objectives of the Abilene Reinvestment Zone #1 (TIF); and,

WHEREAS, the Abilene Reinvestment Zone #1(TIF) Board met on August 12, 2003 and has approved recommending the use of funds to support the Abilene Cultural Affairs Council's (ACAC) Cultural Incentive Program to promote the Arts in Abilene.

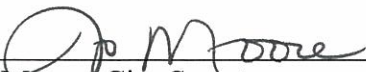
NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ABILENE, TAYLOR COUNTY, TEXAS, THAT:

PART 1. The Abilene Reinvestment Zone #1(TIF) funds in the amount of \$34,000 be approved for the support of the Cultural Incentive Program to be administered by the Abilene Cultural Affairs Council (ACAC). The funding will be in the form of a grant.

PART 2 The City Manager or his designee is authorized to execute any all documents on behalf of the City of Abilene.

ADOPTED this 28th day of August 2003.

ATTEST:




Jo Moore, City Secretary



Grady Barr, Mayor

APPROVED:



City Attorney