

RESOLUTION NO. 26-2003

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS, AUTHORIZING THE ABILENE REINVESTMENT ZONE NUMBER ONE BOARD A/K/A TAX INCREMENT FINANCING DISTRICT BOARD (TIF) OF THE CITY OF ABILENE, TO USE TAX INCREMENT FINANCING FUNDS TO SUPPORT THE OPERATIONAL ELEMENTS OF FRONTIER TEXAS!.

WHEREAS, the City of Abilene strongly supports the revitalization of its downtown area recognizing its importance to the community at large; and,

WHEREAS, the City of Abilene has an overall master plan for downtown revitalization which calls for improvements and streetscaping in the core area of the historic commercial district; and,

WHEREAS, in accordance with Chapter 311 of the Texas Tax Code, Tax Increment Financing Act, TIF funds can be used for project costs associated with a public improvement; and,

WHEREAS, the Abilene Reinvestment Zone #1(TIF) Board met on August 12, 2003 and has approved recommending the use of funds to support the operational elements of Frontier Texas! in order to help fulfill the overall master plan for downtown revitalization.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ABILENE, TAYLOR COUNTY, TEXAS, THAT:

PART 1. The Abilene Reinvestment Zone #1(TIF) funds in the amount of \$35,000 will be payable upfront for the operational use of Frontier Texas!, Inc. Remaining funds totaling \$70,000 may be funded on an annual basis as requested by Frontier Texas!, Inc. to support operational shortfalls for 2 years after the initial payment. The funding will be in the form of a grant.

PART 2 The City Manager or his designee is authorized to execute any all documents on behalf of the City of Abilene.


ADOPTED this 28th day of August 2003.

ATTEST:

  
\_\_\_\_\_  
Jo Moore, City Secretary

  
\_\_\_\_\_  
Grady Barr, Mayor

APPROVED

  
\_\_\_\_\_  
City Attorney

**CERTIFICATE FOR RESOLUTION**

(Project City)

**THE STATE OF TEXAS**            '  
**COUNTY OF TAYLOR**            '  
**CITY OF ABILENE**             '

We, the undersigned officers of the City of Abilene, Texas (the "*City*"), hereby certify as follows:

1.       The City Council of said City convened in regular meeting on September 11, 2003 (the "*Meeting*"), at the designated meeting place, and the roll was called of the duly constituted officers and members of said City Council, to wit:

Grady Barr	Mayor
Norm Archibald	Councilmember
Kris Southward	Councilmember
Anthony Williams	Councilmember
John Hill	Councilmember
Jimmy McNeil	Councilmember
Kay Alexander	Councilmember

and all of said persons were present, except the following:           none          , thus constituting a quorum. Whereupon, among other business, the following was transacted at said Meeting: a written

**RESOLUTION CONFIRMING A HEARING OFFICER, APPROVING A FINANCING BY THE STAMFORD HIGHER EDUCATION FACILITIES CORPORATION FOR THE BENEFIT OF ABILENE CHRISTIAN UNIVERSITY, AND AUTHORIZING THE MAYOR OF THE CITY OF ABILENE TO APPROVE CERTAIN RELATED MATTERS.**

(the "*Resolution*") was duly introduced for the consideration of said City Council. It was then duly moved and seconded that said Resolution be adopted and, after due discussion, said motion, carrying with it the adoption of said Resolution, prevailed and carried by the following vote:

AYES:           All members of the City Council shown present above voted "Aye," except as provided below:

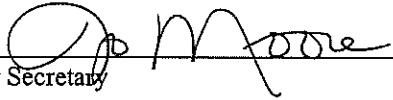
NAYS:

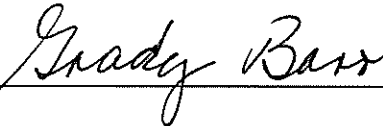
ABSTENTIONS:

2.       That a true, full and correct copy of the aforesaid Resolution adopted at the Meeting described in the above and foregoing paragraph is attached to and follows this Certificate; that said Resolution has been duly recorded in said City Council's minutes of said Meeting; that the above and foregoing paragraph is a true, full and correct excerpt from said City Council's minutes of said Meeting pertaining to the adoption of said Resolution; that the persons named in the above and foregoing paragraph are the duly chosen, qualified and acting officers and members of said City Council as indicated therein; that each of the officers and members of said City Council was duly and sufficiently notified officially and personally, in advance, of the time, place and purpose of the aforesaid Meeting, and that said Resolution would be introduced and considered for adoption at said Meeting, and each of said officers and members consented, in advance, to the holding of said Meeting for such purpose, and that said Meeting was open to the public and public notice of the time, place and purpose of said meeting was given, all as required by Chapter 551, Texas Government Code.

3. That the Mayor of said City has approved and hereby approves the aforesaid Resolution; that the Mayor and the City Secretary of said City have duly signed said Resolution; and that the Mayor and the City Secretary of said City hereby declare that their signing of this Certificate shall constitute the signing of the attached and following copy of said Resolution for all purposes.

SIGNED AND SEALED September 11, 2003.

  
\_\_\_\_\_  
City Secretary

  
\_\_\_\_\_  
Mayor

(SEAL)