

RESOLUTION NO. 14-2004

RESOLUTION APPROVING ISSUING OF ABILENE-TAYLOR COUNTY EVENTS VENUE DISTRICT HOTEL OCCUPANCY TAX REVENUE BONDS, SERIES 2004 AND OTHER MATTERS RELATED THERETO

STATE OF TEXAS §
COUNTY OF TAYLOR §
CITY OF ABILENE §

WHEREAS, the Commissioner's Court of Taylor County; and the City Council of Abilene, Texas did approve the creation of the Abilene-Taylor County Events District (the "District"); and

WHEREAS, said District held a successful election on February 7, 2004 for authorizing the Abilene-Taylor County events district to provide for the financing, construction, renovation, and/or operation of the venue project, to-wit: City of Abilene Frontier Texas!, a museum and visitors center for transportation and western heritage; the expo center of Taylor County, and paving at AISD Shotwell stadium together with related infrastructure and other related improvements, and to impose a hotel occupancy tax at a maximum rate of two percent (2%) of the price paid for a room in a hotel in the City of Abilene, Texas and Taylor County, Texas for the purpose of financing the venue project, as provided by Chapter 355, Local Government Code, as amended; and

WHEREAS, the Board of Directors of the District on May 6, 2004 authorized the issuance of Abilene-Taylor County Events Venue District Hotel Occupancy Tax Revenue Bonds, Series 2004 in the principal amount of \$1,310,000 (the "Bonds"); and

WHEREAS, the meeting was open to the public and public notice of the time, place and purpose of said meeting was given pursuant to Chapter 551, Texas Government Code.

THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF ABILENE, TEXAS:

Section 1. That the Bond Resolution authorizing the District's Bonds and Awarding the Sale of the Bonds to First National Bank of Abilene, the Purchaser, a copy of which is attached hereto as Exhibit A, is hereby approved.

Section 2. That the Board of Directors of the District shall proceed with the delivery of the Bonds to the Purchaser.

APPROVED AND ADOPTED this 13th day of May, 2004.

ATTEST:


City Secretary


Mayor

APPROVED:



City Attorney

EXHIBIT A
BOND RESOLUTION

CERTIFICATE FOR RESOLUTION

THE STATE OF TEXAS :
COUNTIES OF JONES AND TAYLOR :
CITY OF ABILENE :

We, the undersigned officers of said City, hereby certify as follows:

1. The City Council of said City convened in **REGULAR MEETING ON THE 13TH DAY OF MAY, 2004**, at the City Hall, and the roll was called of the duly constituted officers and members of said City Council, to-wit:

Grady Barr, Mayor
Kay Alexander, Mayor Pro Tem
John Hill
Jimmy W. McNeil, O.D.
Kris Southward
Norm Archibald
Anthony Williams

Jo Moore, City Secretary

and all of said persons were present, except the following absentees: None, thus constituting a quorum. Whereupon, among other business, the following was transacted at said Meeting: a written

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was duly introduced for the consideration of said City Council and read in full. It was then duly moved and seconded that said Resolution be passed; and, after due discussion, said motion carrying with it the passage of said Resolution, prevailed and carried by the following vote:

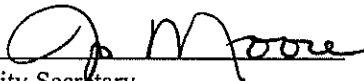
AYES: All members of said City Council shown present above voted "Aye".

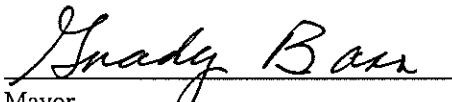
NOES: None.

2. That a true, full and correct copy of the aforesaid Resolution passed at the Meeting described in the above and foregoing paragraph is attached to and follows this Certificate; that said Resolution has been duly recorded in said City Council's minutes of said Meeting; that the above and foregoing paragraph is a true, full and correct excerpt from said City Council's minutes of said Meeting pertaining to the passage of said Resolution; that the persons named in the above and foregoing paragraph are the duly chosen, qualified and acting officers and members of said City Council as indicated therein; that each of the officers and members of said City Council was duly and sufficiently notified officially and personally, in advance, of the time, place and purpose of the aforesaid Meeting, and that said Resolution would be introduced and considered for passage at said Meeting, and each of said officers and members consented, in advance, to the holding of said Meeting for such purpose, and that said Meeting was open to the public and public notice of the time, place and purpose of said meeting was given, all as required by Chapter 551, Texas Government Code.

3. That the Mayor of said City has approved and hereby approves the aforesaid Resolution; that the Mayor and the City Secretary of said City have duly signed said Resolution; and that the Mayor and the City Secretary of said City hereby declare that their signing of this Certificate shall constitute the signing of the attached and following copy of said Resolution for all purposes.

SIGNED AND SEALED THE 13TH DAY OF MAY, 2004.


City Secretary


Mayor

(CITY SEAL)