

RESOLUTION NO. 30-2005

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS, APPROVING THE SALE OR LEASE OF PROPERTY BY MUNICIPALITIES (TEXAS LOCAL GOV'T CODE ANN. SEC. 272.00) FOR CONVERSION TO RESIDENTIAL UNITS.

WHEREAS, the City of Abilene strongly supports the revitalization of its downtown area recognizing its importance to the community at large; and

WHEREAS, the City of Abilene has an overall master plan for the revitalization program which calls for improved streetscaping in the core area of the historic commercial district, including Cypress Street and South First Street through the Abilene Reinvestment Zone Number One (TIF District); and

WHEREAS, the Matera Building, an historic structure in the TIF District is in a severely blighted condition; and,

WHEREAS, the City of Abilene has requested and received a proposal pursuant to Chapter 272 of the Texas Local Government Code to sell the building to an investor for conversion into approximately 40 residential units; and,

WHEREAS, this proposed plan meets stated goals and objectives of the TIF District as well as the overall master plan and the Comprehensive Plan's goal for infill development.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ABILENE, TAYLOR COUNTY, TEXAS:

- PART 1. That the City of Abilene accept the proposal to sell the Matera Building located at 101 Oak Street, Abilene, Texas conditioned upon conversion of the building into residential housing.
- PART 2. That the City Manager or his designee is authorized to finalize negotiations and execute any and all necessary documents on behalf of the City of Abilene.


ADOPTED this 13th day of October 2005.

ATTEST:


Jo Moore, City Secretary


Norman Archibald, Mayor

APPROVED:


Sharon Hicks
City Attorney