

RESOLUTION NO. 36-2005

**RESOLUTION EXPRESSING OFFICIAL INTENT TO REIMBURSE
COSTS OF CERTIFICATES OF OBLIGATION IMPROVEMENTS**

THE STATE OF TEXAS §
COUNTIES OF JONES AND TAYLOR §
CITY OF ABILENE §

WHEREAS, the City of Abilene, Texas (the "Issuer") is a municipality of the State of Texas; and

WHEREAS, the Issuer expects to pay expenditures in connection with the purpose of paying costs of acquisition and construction of the City's Public Safety Communications System, which includes a radio communication system, which will preliminarily include the communication towers, radios, antennas, microwave transmitters, programming tools, consoles, servers, and other related equipment and improvements; and a computer aided dispatch/records management system, which will include the cost of software, mobile data computers, servers, and other related equipment for the acquisition and construction of the City's Public Safety Communications System (the "Project") prior to the issuance of obligations to finance the Project; and

WHEREAS, the Issuer finds, considers, and declares that the reimbursement of the Issuer for the payment of such expenditures will be appropriate and consistent with the lawful objectives of the Issuer and, as such, chooses to declare its intention, in accordance with the provisions of Section 1.150-2 of the Treasury Regulations, to reimburse itself for such payments at such time as it issues obligations to finance the Project.

THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ABILENE, THAT:

Section 1. The Issuer reasonably expects to incur debt, as one or more series of obligations, with an aggregate maximum principal amount not to exceed \$11,000,000 for the purpose of paying the costs of the Project.


Section 2. All costs to be reimbursed pursuant hereto will be capital expenditures. No tax-exempt obligations will be issued by the Issuer in furtherance of this Resolution after a date which is later than 18 months after the later of (1) the date the expenditures are paid or (2) the date on which the property, with respect to which such expenditures were made, is placed in service.

Section 3. The foregoing notwithstanding, no tax-exempt obligation will be issued pursuant to this Resolution more than three years after the date any expenditure, which is to be reimbursed, is paid.


SIGNED AND SEALED this the 3rd day of November 2005.

ATTEST:

CITY OF ABILENE



City Secretary



Mayor

SEAL

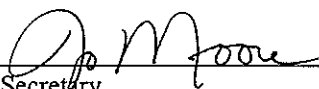
APPROVED:



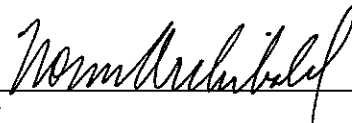
City Attorney

3. That the Mayor of said City has approved and hereby approves the aforesaid Resolution; that the Mayor and the City Secretary of said City have duly signed said Resolution; and that the Mayor and the City Secretary of said City hereby declare that their signing of this Certificate shall constitute the signing of the attached and following copy of said Resolution for all purposes.

SIGNED AND SEALED November ____, 2005.



City Secretary



Mayor

(SEAL)