RESOLUTION NO. 36-2005

RESOLUTION EXPRESSING OFFICIAL INTENT TO REIMBURSE COSTS OF CERTIFICATES OF OBLIGATION IMPROVEMENTS

THE STATE OF TEXAS
COUNTIES OF JONES AND TAYLOR
CITY OF ABILENE

WHEREAS, the City of Abilene, Texas (the "Issuer") is a municipality of the State of Texas; and

WHEREAS, the Issuer expects to pay expenditures in connection with the purpose of paying costs of acquisition and construction of the City's Public Safety Communications System, which includes a radio communication system, which will preliminarily include the communication towers, radios, antennas, microwave transmitters, programming tools, consoles, servers, and other related equipment and improvements; and a computer aided dispatch/records management system, which will include the cost of software, mobile data computers, servers, and other related equipment for the acquisition and construction of the City's Public Safety Communications System (the "Project") prior to the issuance of obligations to finance the Project; and

WHEREAS, the Issuer finds, considers, and declares that the reimbursement of the Issuer for the payment of such expenditures will be appropriate and consistent with the lawful objectives of the Issuer and, as such, chooses to declare its intention, in accordance with the provisions of Section 1.150-2 of the Treasury Regulations, to reimburse itself for such payments at such time as it issues obligations to finance the Project.

THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ABILENE, THAT:

Section 1. The Issuer reasonably expects to incur debt, as one or more series of obligations, with an aggregate maximum principal amount not to exceed \$11,000,000 for the purpose of paying the costs of the Project.

Section 2. All costs to be reimbursed pursuant hereto will be capital expenditures. No tax-exempt obligations will be issued by the Issuer in furtherance of this Resolution after a date which is later than 18 months after the later of (1) the date the expenditures are paid or (2) the date on which the property, with respect to which such expenditures were made, is placed in service.

<u>Section 3</u>. The foregoing notwithstanding, no tax-exempt obligation will be issued pursuant to this Resolution more than three years after the date any expenditure, which is to be reimbursed, is paid.

SIGNED AND SEALED this the 3rd day of November 2005.

ATTEST:

CITY OF ABILENE

City Secretary

Mayor

SEAL

APPROVED:

City Attorney

CERTIFICATE FOR RESOLUTION

(Project City)

THE STATE OF TEXAS	•
COUNTY OF TAYLOR	E
CITY OF ABILENE	t

We, the undersigned officers of the City of Abilene, Texas (the "City"), hereby certify as follows:

1. The City Council of said City convened in regular meeting on November 17, 2005 (the "Meeting"), at the designated meeting place, and the roll was called of the duly constituted officers and members of said City Council, to wit:

Norm Archidald	Mayor
Sam Chase	Councilmember
Kris Southward	Councilmember
Anthony Williams	Councilmember
John Hill	Councilmember
Stormy Higgins	Councilmember
Laura Moore	Councilmember

and all of said persons were present, except the following: ______, thus constituting a quorum. Whereupon, among other business, the following was transacted at said Meeting: a written

RESOLUTION RELATING TO A PUBLIC HEARING AND APPROVING FINANCINGS BY THE STAMFORD HIGHER EDUCATION FACILITIES CORPORATION FOR THE BENEFIT OF ABILENE CHRISTIAN UNIVERSITY AND RELATED MATTERS.

(the "Resolution") was duly introduced for the consideration of said City Council. It was then duly moved and seconded that said Resolution be adopted and, after due discussion, said motion, carrying with it the adoption of said Resolution, prevailed and carried by the following vote:

AYES:

All members of the City Council shown present above voted "Aye," except as

provided below:

NAYS:

ABSTENTIONS:

2. That a true, full and correct copy of the aforesaid Resolution adopted at the Meeting described in the above and foregoing paragraph is attached to and follows this Certificate; that said Resolution has been duly recorded in said City Council's minutes of said Meeting; that the above and foregoing paragraph is a true, full and correct excerpt from said City Council's minutes of said Meeting pertaining to the adoption of said Resolution; that the persons named in the above and foregoing paragraph are the duly chosen, qualified and acting officers and members of said City Council as indicated therein; that each of the officers and members of said City Council was duly and sufficiently notified officially and personally, in advance, of the time, place and purpose of the aforesaid Meeting, and that said Resolution would be introduced and considered for adoption at said Meeting, and each of said officers and members consented, in advance, to the holding of said Meeting for such purpose, and that said Meeting was open to the public and public notice of the time, place and purpose of said meeting was given, all as required by Chapter 551, Texas Government Code.

Mayor and the City Secretary of said City have duly signed	oved and hereby approves the aforesaid Resolution; that the d said Resolution; and that the Mayor and the City Secretary of tate shall constitute the signing of the attached and following
SIGNED AND SEALED November, 2005.	
City Secretary Oou	Mayor Mayor
(SEAL)	