

**CITY OF ABILENE
NOTICE OF INTENTION TO ISSUE
COMBINATION TAX AND REVENUE
CERTIFICATES OF OBLIGATION**

The City of Abilene does hereby give notice of intention to issue interest bearing combination tax and revenue certificates of obligation, in one or more series, in a principal amount not to exceed \$10,650,000, for paying all or a portion of the City's contractual obligations incurred in connection with (i) constructing, reconstructing and improving streets, including sidewalks, drainage and curb ramps; (ii) constructing, improving and equipping the City's Park and Recreation System, including improvements at Johnson Park and Seabee Park; (iii) HVAC replacement and major repairs and improvements to existing municipal buildings, including Cobb, Sears, G.V. Daniels, Chavez South Park and Adaptive recreation centers and fire stations; (iv) acquiring, constructing, installing and equipping additions, extensions and improvements to the City's waterworks and sewer system (v) acquiring and installing computer equipment and software for the Information Technology, Human Resources and Finance departments; (vi) acquisition of land located at 720 Pine Street, 724 Pine Street and 726 Pine Street for Civic Center parking; and for (vii) paying legal, fiscal, and engineering fees in connection with such projects. The City proposes to provide for the payment of such Certificates of Obligation from the levy and collection of ad valorem taxes in the City as provided by law, and from surplus revenues of the City's Waterworks and Sewer System, remaining after payment of all operation and maintenance expenses thereof, and all debt service, reserve, and other requirements in connection with all of the City's revenue bonds or other obligations (now or hereafter outstanding), which are payable from all or any part of the Net Revenues of the City's Waterworks and Sewer System. The City Council tentatively proposes to consider and adopt, at a regular meeting to be held at 11:00 A.M. on August 13, 2009, an ordinance authorizing the issuance and sale of the combination tax and revenue certificates of obligation at the City Hall, 555 Walnut, Abilene, Texas.

CITY OF ABILENE, TEXAS