

RESOLUTION NO. 22-2009

**RESOLUTION EXPRESSING OFFICIAL INTENT
TO REIMBURSE COSTS OF PROJECTS**

WHEREAS, the City of Abilene, Texas (the "Issuer") is a home-rule municipality and political subdivision of the State of Texas;

WHEREAS, the Issuer expects to pay expenditures in connection with the design, planning, acquisition and/or construction of the projects described on Exhibit "A" hereto ("the Projects") prior to the issuance of obligations to finance the Projects; and

WHEREAS, the Issuer finds, considers, and declares that the reimbursement of the Issuer for the payment of such expenditure will be appropriate and consistent with the lawful objectives of the Issuer and, as such, chooses to declare its intention, in accordance with the provisions of Section 1.150-2 of the Treasury Regulations, to reimburse itself for such payments at such time as it issues obligations to finance the Projects.

THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS THAT:

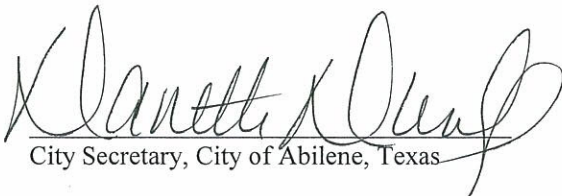
Section 1. The Issuer reasonably expects to incur debt, as one or more series of obligations, with an aggregate maximum principal amount not to exceed \$255,567.38 for the purpose of paying the costs of the Water project and an aggregate maximum principal amount not to exceed \$280,000 for the land purchase.

Section 2. All cost to be reimbursed pursuant hereto will be capital expenditures. No tax-exempt obligations will be issued by the Issuer in furtherance of this Resolution after a date which is later than 18 months after the later of (1) the date the expenditures are paid or (2) the date on which the property, with respect to which such expenditures were made, is placed in service.

Section 3. The foregoing notwithstanding, no tax-exempt obligation will be issued pursuant to this Resolution more than three years after the date any expenditure which is to be reimbursed is paid.

PASSED, APPROVED and EFFECTIVE this 23rd day of July, 2009

ATTEST:


City Secretary, City of Abilene, Texas


Mayor, City of Abilene, Texas

APPROVED:

City Attorney

Exhibit "A"

Participation in the Hawley Water Supply Corporation Water Pipeline Project with the upsizing of a section of piping and the upgrading of the piping materials for the project as detailed in the Engineers plans and specifications for the Alternate Bid Design for the Project.

Acquisition of land located at 720 Pine Street, 724 Pine Street, and 726 Pine Street to allow for the potential expansion of the Civic Center parking.