

RESOLUTION NO. 7-2011

A RESOLUTION OF THE CITY COUNCIL OF ABILENE APPROVING AND ADOPTING THE 2011-2015 CAPITAL IMPROVEMENTS PROGRAM.

WHEREAS, the City of Abilene strongly supports the use of a Capital Improvements Program (CIP) as a budgetary tool; and

WHEREAS, Article VI, Section 84 of the Abilene City Charter requires the Planning and Zoning Commission to submit annually to the City Manager, not less than 90 days prior to the beginning of the budget year, a list of capital improvements found necessary or desirable during the forthcoming five-year period; and

WHEREAS, the City of Abilene Planning and Zoning Commission on February 14, 2011 conducted a public hearing and approved a recommendation for the 2011-2015 Capital Improvements Plan; and

WHEREAS, upon full consideration of the matter including a public hearing, the City Council made such changes to the Proposed CIP which in their judgment are warranted and in the best interests of the residents of the City of Abilene.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS THAT:

- PART 1. The Capital Improvements Program (CIP) for 2011-2015, as submitted by the City Manager and adjusted by the City Council, containing estimates of resources and proposed expenditures for each planned project, is hereby approved and adopted.
- PART 2. The City Manager or designee is hereby authorized in accordance with City policy and State Law to issue indebtedness through Certificates of Obligations for the funding of identified projects in the 2011 Capital Budget.

ADOPTED this 24th day of March 2011.

ATTEST:




Danette Dunlap, City Secretary



Norm Archibald, Mayor

APPROVED:



Dan Santee, City Attorney