

RESOLUTION No. 7-2012

AUTHORIZING APPLICATION FOR FINANCIAL ASSISTANCE FROM THE TEXAS WATER DEVELOPMENT BOARD; AND MAKING CERTAIN FINDINGS IN CONNECTION THEREWITH

THE STATE OF TEXAS §
COUNTIES OF TAYLOR AND JONES §
CITY OF ABILENE §

WHEREAS, the City of Abilene, Texas (the "City") hereby finds and determines that there is an urgent need for the construction of improvements to the City's water system; and

WHEREAS, such capital improvements cannot be reasonably financed unless financial assistance is obtained from the Texas Water Development Board; and

WHEREAS, it is hereby officially found and determined that public notice of the time, place, and purpose of said meeting was given, all as required by Texas Government Code, Chapter 551.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS:

1. An application is hereby approved and authorized to be filed with the Texas Water Development Board seeking financial assistance in an amount not to exceed \$4,400,000 to provide funds to pay the costs for improvements to the City's water system including distribution line replacement and water storage tank rehabilitation, and other related improvements to the City's water system.

2. The City Manager is hereby designated the authorized representative of the City for the purpose of furnishing such information and executing such documents as may be required in connection with the preparing and filing of such application for financial assistance and with complying with the rules of the Texas Water Development Board.

3. The following firms and individuals are hereby authorized and directed to aid and assist in the preparation and submission of such application and appear on behalf of and represent the City before any hearing held by the Texas Water Development Board on such application, to-wit:

Financial Advisor

George Williford
First Southwest Company
325 North St. Paul Street,
Suite 800
Dallas, Texas 75201

Bond Counsel

Leroy Grawunder, Jr.
McCall, Parkhurst & Horton L.L.P.
717 North Harwood, Suite 900
Dallas, Texas 75201


Engineer

Kirt Harle, P.E
Jacob & Martin, Ltd.
3465 Curry Lane
Abilene, Texas 79606

4. This Resolution shall become effective immediately upon adoption.

APPROVED AND ADOPTED this April 26, 2012.

ATTEST:



City Secretary



Mayor

APPROVED:



City Attorney

[CITY SEAL]