

RESOLUTION NO. 12-2013

**RESOLUTION EXPRESSING OFFICIAL INTENT
TO REIMBURSE COSTS OF PROJECTS**

WHEREAS, the City of Abilene, Texas (the "Issuer") is a home-rule municipality and political subdivision of the State of Texas;

WHEREAS, the Issuer expects to pay expenditures in connection with the purchase of replacement microfiltration (MF) modules and related appurtenances of the project described on Exhibit "A" hereto ("the Project") prior to the issuance of obligations to finance the Project; and

WHEREAS, the Issuer finds, considers, and declares that the reimbursement of the Issuer for the payment of such expenditure will be appropriate and consistent with the lawful objectives of the Issuer and, as such, chooses to declare its intention, in accordance with the provisions of Section 1.150-2 of the Treasury Regulations, to reimburse itself for such payments at such time as it issues obligations to finance the Projects.

THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS THAT:

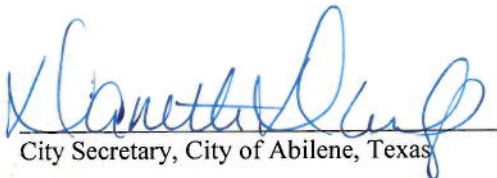
Section 1. The Issuer reasonably expects to incur debt, as one or more series of obligations, with an aggregate maximum principal amount not to exceed \$2,250,000.00 for the purpose of paying the costs of the Project.

Section 2. All cost to be reimbursed pursuant hereto will be capital expenditures. No tax-exempt obligations will be issued by the Issuer in furtherance of this Resolution after a date which is later than 18 months after the later of (1) the date the expenditures are paid or (2) the date on which the property, with respect to which such expenditures were made, is placed in service.

Section 3. The foregoing notwithstanding, no tax-exempt obligation will be issued pursuant to this Resolution more than three years after the date any expenditure which is to be reimbursed is paid.

PASSED, APPROVED and EFFECTIVE this 13th day of June, 2013

ATTEST:


City Secretary, City of Abilene, Texas


Mayor, City of Abilene, Texas

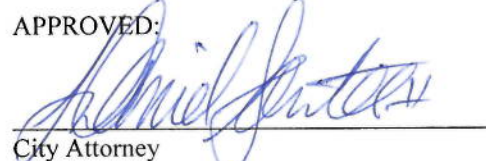
APPROVED:

City Attorney

Exhibit "A"

Purchase of replacement microfiltration membrane modules and related appurtenances for the Hargesheimer Water Treatment Plant.