

RESOLUTION NO. 05-2014

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS, RATIFYING THE COBB PARK AREA REVITALIZATION PLAN RESOLUTION AND IDENTIFYING THE TRAILS ON MOCKINGBIRD LANE PROJECT AS CONTRIBUTING MOST SIGNIFICANTLY TO THE CONCERTED REVITALIZATION EFFORTS OF THE CITY OF ABILENE.

WHEREAS, 302 N. Mockingbird Lane, L.P. has proposed a development for affordable rental housing at 302 N. Mockingbird Lane, named The Trails on Mockingbird Lane, located in the City of Abilene, Taylor County;

WHEREAS, 302 N. Mockingbird Lane, L.P. intends to submit an application to the Texas Department of Housing and Community Affairs (TDHCA) for 2014 Housing Tax Credits for The Trails on Mockingbird Lane;

WHEREAS, on February 13, 2014, the City of Abilene, acting through its governing body, resolved that the City supports Application Number 14181 by 302 N. Mockingbird Housing, L.P. for HTC's administered by the TDCHA to develop the Trails on Mockingbird Land to be located at 302 N. Mockingbird Lane to meet the needs for affordable multifamily rental housing for citizens of modest mean in the City of Abilene;

WHEREAS on February 13, 2014, the City of Abilene, acting through its governing body, further resolved (i) to adopt that certain Cobb Park Area Revitalization Plan ("CRP") and (ii) that the application being submitted to the TDHCA by 302 N. Mockingbird Lane, L.P. qualifies as the development contributing most significantly to the concerted revitalization efforts of the City of Abilene (collectively, the "Mockingbird CRP Resolutions");

WHEREAS, the City of Abilene has now fully adopted the Cobb Park Area Revitalization Plan and now seeks to ratify the Mockingbird CRP Resolutions
Be it resolved that:

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS:

- Part 1. The governing body of the City of Abilene hereby ratifies the Mockingbird CRP Resolutions and explicitly identifies The Trails on Mockingbird Lane as the development in the 2014 tax credit applicant pool that contributes most significantly to the concerted revitalization efforts of the City of Abilene.
- Part 2. That for and on behalf of the City Council, the City Secretary will certify this resolution to the TDHCA.

Part 3. That this resolution shall take effect immediately from and after its passage.

ADOPTED this 27th day of February, 2014.

ATTEST:


CITY SECRETARY


MAYOR

APPROVED:


CITY ATTORNEY