

RESOLUTION NO. 33-2016

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS,
AUTHORIZING THE CITY MANGER TO NEGOTIATE AN ELECTRIC SUPPLY
AGREEMENT FOR DELIVERIES OF ELECTRICITY AND TO ENTER INTO A
CONTRACT**

WHEREAS, commodity prices for electricity experienced significant volatility between 2002 and 2009; and

WHEREAS, wholesale power prices within the deregulated Texas market are largely determined by the NYMEX gas futures prices for natural gas which are currently low and relatively stable, but which change daily; and

WHEREAS, daily price changes require customers to execute a contract immediately upon receipt of a favorable offer; and

WHEREAS, pursuant to Texas Local Government Code Section 252.022(a)(15) expenditures for electricity are exempt from competitive bidding requirements;


**THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF
ABILENE, TEXAS:**

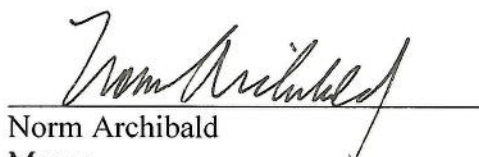
Part 1: That the City Manager is authorized to negotiate an electric supply agreement for the City of Abilene.

Part 2: That the City Manager is hereby authorized to sign an electric supply agreement for the City of Abilene.

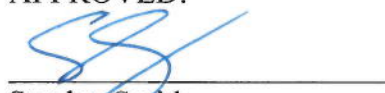
PASSED this 10th day of March, 2016.

ATTEST:


Danette Dunlap, TRMC
City Secretary


Norm Archibald
Mayor

APPROVED:


Stanley Smith
Interim City Attorney