Resolution N	10	90-2016

A RESOLUTION OF THE CITY COUNCIL OF ABILENE APROVING AND ADOPTING THE 2016 CAPITAL IMPROVEMENTS PROGRAM.

WHEREAS, the City of Abilene strongly supports the use of a Capital Improvements Program (CIP) as a budgetary tool; and

WHEREAS, the City of Abilene Planning and Zoning Commission on June 6, 2016 conducted a public hearing and approved a recommendation for the 2016 Capital Improvements Program; and

WHEREAS, upon full consideration of the matter including a public hearing, the City Council made such changes to the Proposed CIP which in their judgment are warranted and in the best interests of the residents of the City of Abilene.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS THAT;

- PART 1. The Capital Improvements Program (CIP) for 2016, as submitted by the City Manager and adjusted by the City Council, containing estimates and proposed expenditures for each planned project, is hereby approved and adopted.
- PART 2. The City Manager or designee is hereby authorized in accordance with City policy and State Law to expend funds and issue indebtedness through Certificates of Obligations as indicated in the 2016 Capital Improvements Program.

ADOPTED this the // day of July, 2016.

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ATAEST:

Danette Dunlap, City Secretary

Norm Archibald, Mayor

APPROVED

Stanley Smith, City Attorney