

RESOLUTION NO. 109-2016

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS, NOMINATING HEALTH CARE SERVICE CORPORATION, A MUTUAL LEGAL RESERVE COMPANY, D/B/A BLUE CROSS AND BLUE SHIELD OF TEXAS (“HCSC”) AS A TEXAS STATE ENTERPRISE ZONE PROJECT; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City Council of the City of Abilene (“City”) has previously adopted Ordinance No. 6-2004 on April 22, 2004, amended by Ordinance No. 20-2010 on August 30, 2010, electing to participate in the Texas Enterprise Zone Program; and

WHEREAS, the local incentives offered under this Resolution are the same on this date as were outlined in Ordinance No. 6-2004, as amended by Ordinance No. 20-2010 and there are no desired changes to the local incentives provided in these previous ordinances as of the date this resolution; and

WHEREAS, pursuant to Chapter 2303, Subchapter F of the Texas Enterprise Zone Act, Texas Government Code (“Act”), Health Care Service Corporation, a Mutual Legal Reserve Company, has applied to the City for designation as an enterprise zone project; and

WHEREAS, the Office of the Governor Economic Development and Tourism (“EDT”) through the Economic Development Bank (“Bank”) may consider Health Care Service Corporation, a Mutual Legal Reserve Company, as an enterprise project pursuant to a nomination and an application made by the City; and

WHEREAS, the City desires to pursue the creation of the proper economic and social environment in order to induce the investment of private resources in productive business enterprises located in the city and to provide employment to residents of enterprise zones, veterans, and to other economically disadvantaged individuals; and

WHEREAS, the City finds that Health Care Service Corporation, a Mutual Legal Reserve Company, meets the criteria for designation as an enterprise project under Chapter 2303, Subchapter F of the Act on the following grounds:

1. Health Care Service Corporation, a Mutual Legal Reserve Company, is a "qualified business" under Section 2303.402 of the Act since it will be engaged in the active conduct of a trade or business at a qualified business site located outside an enterprise zone and at least thirty-five percent (35%) of the business' new employees will be residents of an enterprise zone, economically disadvantaged individuals or veterans; and
2. There has been and will continue to be a high level of cooperation between public, private, and neighborhood entities within the area; and

3. The designation of Health Care Service Corporation, a Mutual Legal Reserve Company, as an enterprise project will contribute significantly to the achievement of the plans of the City for development and revitalization of the area.

WHEREAS, the City finds that Health Care Service Corporation, a Mutual Legal Reserve Company, meets the criteria for tax relief and other incentives adopted by the City and nominates Health Care Service Corporation, a Mutual Legal Reserve Company, for enterprise project status on the grounds that it will be located at the qualified business site, will create a higher level of employment, economic activity and stability; and

WHEREAS, the City finds that it is in the best interest of the City to nominate Health Care Service Corporation, a Mutual Legal Reserve Company, as an enterprise project pursuant to the Act.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS:

PART 1: That Health Care Service Corporation, a Mutual Legal Reserve Company, is a "qualified business" as defined in Section 2303.402 of the Act, and meets the criteria for designation as an enterprise project, as set forth in Section 2303, Subchapter F of the Act; and

PART 2: That Health Care Service Corporation is single designation enterprise project status; and

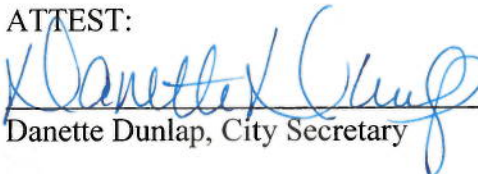
PART 3: That the enterprise zone project shall take effect on the date of designation of the enterprise project by the agency and terminate five years after date of designation; and

PART 4: That the City Manager or his designee be authorized to sign any and all documents required by EDT to complete the nomination process; and


PART 5: That this Resolution shall take effect immediately upon its passage.

PASSED this 25th day of August, A.D. 2016.

ATTEST:




Danette Dunlap, City Secretary



Norm Archibald, Mayor

APPROVED:



Stanley Smith, City Attorney