

RESOLUTION NO. 159-2016

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS  
APPROVING THE STOP LOSS INSURANCE COVERAGE FOR THE HEALTH PLAN  
OF THE CITY OF ABILENE FOR PLAN YEAR 2017.**

**WHEREAS**, the City of Abilene maintains a self-insured plan for the health and prescription medication claims of its employees ,and

**WHEREAS**, it is common industry practice to insure against the risk of large dollar claims to a self-insurance fund by the purchase of stop loss insurance coverage, and

**WHEREAS**, the current stop loss coverage will expire on December 31, 2016, and

**WHEREAS**, the City wishes to purchase stop loss coverage for plan year 2017, and

**WHEREAS**, the City of Abilene, through its benefits consultants Holmes Murphy and Associates, has gone to the market and received competitive quotes for said coverage,

**THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF  
ABILENE, TEXAS:**

PART 1. That the stop loss insurance coverage quote most advantageous to the City was provided by HCC Life Insurance Company.

PART 2. That the City Manager is hereby authorized to execute the agreement with HCC Life Insurance Company for the provision of stop loss insurance coverage.

**PASSED** this 15th day of December, 2016.

ATTEST:

  
\_\_\_\_\_  
CITY SECRETARY

  
\_\_\_\_\_  
MAYOR

APPROVED:

  
\_\_\_\_\_  
CITY ATTORNEY