

RESOLUTION NO. 103-2017

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS  
ACKNOWLEDGING RECEIPT OF THE ABILENE-TAYLOR COUNTY EVENTS VENUE  
DISTRICT'S BUDGET FOR REVISED FY 2017 AND APPROVED FY 2018**

WHEREAS, the Abilene-Taylor County Events Venue District's board of directors approved their Revised FY 2017 and Approved FY 2018's budget at their July 17, 2017 board meeting; and

WHEREAS, the bylaws of the Abilene-Taylor County Events Venue District require the budget to be reviewed by the City Council of the City of Abilene, Texas and the Taylor County Commissioners Court; and

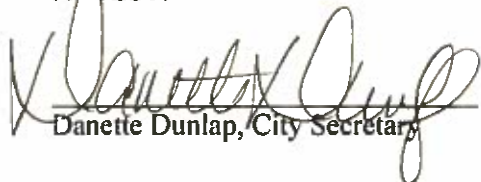
WHEREAS, attached as Exhibit A is the Revised FY 2017 and Approved FY 2018 budget of the Abilene-Taylor County Events Venue District.

**NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF  
ABILENE, TEXAS:**

Part 1: The City Council of the City of Abilene, Texas has received and reviewed the budget of the Abilene-Taylor County Events Venue District for Revised FY 2017 and Approved FY 2018.

**ADOPTED this 24<sup>th</sup> day of August, 2017.**

ATTEST:

  
Danette Dunlap, City Secretary

  
Shane Price, Mayor Pro-Tem

APPROVED:

  
Stanley Smith, City Attorney

**ABILENE-TAYLOR COUNTY EVENTS VENUE DISTRICT  
VENUE OPERATING FUND  
STATEMENT OF REVENUES & EXPENDITURES (BUDGET BASIS)  
2017-18 BUDGET**

	ACTUAL 2015-16	APPROVED 2016-17	REVISED 2016-17	PROPOSED 2017-18
Undesignated Balance	\$5,000	\$5,000	\$5,000	\$5,000
<b><u>REVENUE</u></b>				
Venue Tax	\$868,514	\$860,000	\$900,000	\$900,000
Miscellaneous Revenue	3,228	15	30	30
Total Revenue	<u>\$871,742</u>	<u>\$860,015</u>	<u>\$900,030</u>	<u>\$900,030</u>
Total Resources	<u>\$876,742</u>	<u>\$865,015</u>	<u>\$905,030</u>	<u>\$905,030</u>
<b><u>EXPENDITURES</u></b>				
Transfer to Debt Service	\$103,368	\$105,215	\$105,215	\$106,750
Frontier Texas! Operating Funds	428,036	405,680	427,248	426,404
Expo Center Operating Funds	322,904	331,920	349,566	348,876
Administrative Fee	17,434	17,200	18,001	18,001
Total Expenditures	<u>\$871,742</u>	<u>\$860,015</u>	<u>\$900,030</u>	<u>\$900,030</u>
Undesignated Balance	<u><u>\$5,000</u></u>	<u><u>\$5,000</u></u>	<u><u>\$5,000</u></u>	<u><u>\$5,000</u></u>