

RESOLUTION NO. 104-2017

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS APPROVING THE DEVELOPMENT CORPORATION OF ABILENE, INC. ("DCOA") REVISED FY 2017 AND PROPOSED FY 2018 BUDGETS.**

**WHEREAS**, DCOA's proposed total FY 2018 revenues are \$11,954,121 and total expenditures, including economic development projects, are \$7,483,007, which leaves a surplus budget of \$4,471,114; and

**WHEREAS**, two FY 2018 revenue items comprise 94.3% of the total revenues (Sales Tax of \$10,201,313 and Building Space Rent of \$1,069,432), and other items contributing to revenues include Principal on Loans, Investment Pool, Land Lease and Miscellaneous Revenue; and

**WHEREAS**, Active Projects account for 58.8% of the total FY 2018 proposed expenses, and of the \$4.4 Million budgeted, \$3 Million is to repair the damaged roof on the Blue Cross Blue Shield building caused by the 2014 hailstorm; and

**WHEREAS**, it is important to note that any economic development projects that may come about during the new fiscal year will have an impact on the proposed budget numbers; and,

**WHEREAS**, DCOA views economic development projects as investments in our community generating a return on investment to local taxing entities as well as the economy as a whole; and,

**WHEREAS**, resources provided to the Develop Abilene partners (Abilene Industrial Foundation, Chamber Military Affairs Committee, Small Business Development Center and Airport Business Development) make up 19% of total FY 2018 proposed expenses, and;

**WHEREAS**, Business Services/Administration account for 12% of total FY 2018 proposed expenses and include such things as all salaries, benefits and related payroll expenses for DCOA personnel, professional services such as legal, architectural and engineering, advertising and promotions, and indirect cost allocation to City of Abilene for services provided and other operational cost items; and

**WHEREAS**, the DCOA board of directors approved the budgets during a regular board meeting on June 15, 2017, and,

**WHEREAS**, the DCOA Board requests the City Council approve DCOA's Revised FY 2017 budget and Proposed FY 2018 budget.

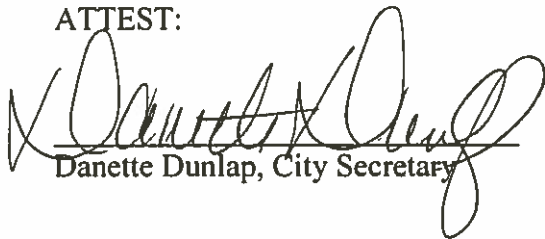
**NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS:**

Part 1: That the Development Corporation of Abilene, Inc.'s Revised FY 2017 and Proposed FY 2018 budgets are approved as depicted in the attached Exhibit A.

Part 2. That this Resolution takes effect immediately upon its passage.

**ADOPTED this 24th day of August, 2017.**

ATTEST:

  
\_\_\_\_\_  
Danette Dunlap, City Secretary

  
\_\_\_\_\_  
Shane Price, Mayor Pro-Tem

APPROVED:

  
\_\_\_\_\_  
Stanley Smith, City Attorney

**DEVELOPMENT CORPORATION OF ABILENE, INC.**  
**BUSINESS SERVICES, LIFE SCIENCES, PROPERTY MAINTENANCE & PROJECTS**  
**Accounting Unit 760275**

Account	ACTUAL FY2016	APPROVED FY2017	ACTUAL FY17 THRU 3/17	PROPOSED REVISED FY17	VARIANCE PROPOSED TO APPROVED FY17	PROPOSED FY2018	FY18 VARIANCE TO APPROVED FY17
<b>REVENUES</b>							
Business Services							
40201+40202	\$ 10,160,766	\$ 10,088,060	\$ 5,158,489	\$ 10,088,060	\$ -	\$ 10,201,313	\$ 113,253
85 17307	\$ 400,000	\$ 400,000	\$ 200,000	\$ 400,000	\$ (0)	\$ 400,000	\$ -
46003	\$ 11,108	\$ -	\$ 139,080	\$ 139,080	\$ 139,080	\$ -	\$ -
46004	\$ 80,211	\$ 69,986	\$ 66,276	\$ 141,710	\$ 71,714	\$ 183,760	\$ 113,794
47201	\$ 760	\$ 760	\$ -	\$ -	\$ (760)	\$ -	\$ (760)
Sam McCond (Vine Lot)	\$ 14,712	\$ 14,748	\$ 8,619	\$ 15,144	\$ 396	\$ 15,568	\$ 850
Lamar Advertising (Industrial Blvd)	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ -	\$ 1,000	\$ -
David Lenz (18/36 land)	\$ 484	\$ 494	\$ 494	\$ 494	\$ -	\$ 484	\$ -
Rusty Peacock (Maple Land)	\$ 94	\$ 94	\$ 94	\$ 94	\$ -	\$ 94	\$ -
Lamar Advertising x 4 (Futwiler Land)	\$ 5,340	\$ 5,250	\$ -	\$ 6,420	\$ 1,170	\$ 4,000	\$ (1,250)
Lamar Advertising (Hwy 36 land)	\$ 525	\$ 525	\$ -	\$ 525	\$ -	\$ 1,000	\$ 475
Building/Space Rental							
47203							
EAS)							
Hangar 0	\$ 24,000	\$ 24,000	\$ 12,000	\$ 24,000	\$ -	\$ 24,000	\$ -
Hangar 2	\$ 1,200	\$ 1,200	\$ 600	\$ 1,200	\$ -	\$ 1,200	\$ -
Hangar 3	\$ 1,200	\$ 1,200	\$ 600	\$ 1,200	\$ -	\$ 1,200	\$ -
Hangar 4	\$ 36,000	\$ 36,000	\$ 18,000	\$ 36,000	\$ -	\$ 36,000	\$ -
Parts / Records	\$ 30,000	\$ 30,000	\$ 15,000	\$ 30,000	\$ -	\$ 30,000	\$ -
Abimar Foods (Vine St. Warehouses)	\$ 337,868	\$ 311,879	\$ 155,939	\$ 311,879	\$ -	\$ 311,878	\$ -
Ryder (4125 Vine St. truck bays)	\$ 28,364	\$ 31,104	\$ 18,601	\$ 31,104	\$ -	\$ 31,104	\$ -
Plant Lady (922 N 13th)	\$ 6,700	\$ 7,200	\$ 3,680	\$ 7,200	\$ -	\$ 7,200	\$ -
Pactiv (Spec 2)	\$ 607,734	\$ 607,734	\$ 303,867	\$ 607,734	\$ -	\$ 607,734	\$ -
Health Serv Corp (BCBS)	\$ 5	\$ 5	\$ 5	\$ 5	\$ -	\$ 5	\$ -
Hat Creek Carriers (Vine St. offices)	\$ 3,984	\$ 10	\$ -	\$ 10	\$ -	\$ 18,110	\$ 19,100
Misc. Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Misc. Recoveries (Insurance Claim funds)	\$ 15,060	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47219	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47231	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Building & Equipment Claims (6/14 hail storm)	\$ 486,459	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
48201	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
48202	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sale of Buildings							
Life Sciences (842 & 1325 Pine St.)							
Interest on Loans	\$ 77,041	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
46003	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Misc. Contributions and Donations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47105	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47203	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Building/Space Rental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Misc. Recoveries	\$ 3,065	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47219	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Building and Equipment Claims (6/14 hail storm)	\$ 37,594	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47231	\$ 268,776	\$ 65,000	\$ 39,347	\$ 70,000	\$ 5,000	\$ 77,400	\$ 12,400
47244	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Misc. Revenue							

Account	ACTUAL		APPROVED		ACTUAL FY17		PROPOSED		VARIANCE		PROPOSED		FY18 VARIANCE TO APPROVED FY17
	FY2016	FY2016	FY2017	FY2017	THRU 3/17	REVISED FY17	PROPOSED TO APPROVED FY17	FY2018	FY2018	FY2018	FY2018	FY18 VARIANCE TO APPROVED FY17	
TOTAL REVENUES (TR)	\$ 12,650,059	\$ 11,896,259	\$ 6,141,881	\$ 11,912,959	\$ 216,800	\$ 1,964,121	\$ 257,862						
<b>EXPENDITURES</b>													
<b>Ongoing Operations</b>													
<b>Business Services (2760)</b>													
51000 Salaries	\$ 364,890	\$ 365,270	\$ 192,141	\$ 388,410	\$ 3,140	\$ 389,250	\$ 3,980						
51200 Part-Time Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -						
51300 Overtime	\$ 56	\$ -	\$ 43	\$ -	\$ -	\$ -	\$ -						
51900 Termination Pay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -						
51950 Non-Cash Payroll Items	\$ -	\$ -	\$ 133	\$ -	\$ -	\$ -	\$ -						
52100 Stability Pay	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200	\$ -	\$ 1,200	\$ -						
53100 Cell Phone Allowance	\$ 1,823	\$ 1,200	\$ 577	\$ 1,177	\$ (23)	\$ 1,200	\$ -						
55000 TMRs Retirement	\$ 37,937	\$ 41,197	\$ 20,434	\$ 40,890	\$ (507)	\$ 42,310	\$ 1,113						
55200 Social Security/Medicare	\$ 24,399	\$ 28,792	\$ 11,765	\$ 29,900	\$ 1,108	\$ 29,880	\$ 1,098						
55300 Group Insurance	\$ 26,360	\$ 29,004	\$ 13,978	\$ 29,000	\$ (4)	\$ 29,008	\$ 2						
55400 Worker's Compensation	\$ 4,220	\$ 5,316	\$ 2,658	\$ 5,320	\$ 4	\$ 5,290	\$ (26)						
55500 Unemployment	\$ 4,336	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -						
60000 Office Supplies	\$ 777	\$ 700	\$ 732	\$ 1,100	\$ 400	\$ 1,200	\$ 500						
60100 Non Capital Expenses	\$ 407	\$ 6,000	\$ -	\$ 1,000	\$ (5,000)	\$ 1,000	\$ (5,000)						
60130 Uniforms	\$ 101	\$ 300	\$ -	\$ 300	\$ -	\$ 300	\$ -						
60150 Postage	\$ 101	\$ 200	\$ 115	\$ 230	\$ 30	\$ 250	\$ 50						
62045 Outsourced Machinery & Equipment Maint	\$ 775	\$ 500	\$ 719	\$ 1,200	\$ 700	\$ 1,500	\$ 1,000						
62045 Professional Services	\$ 27,533	\$ 50,000	\$ 41,188	\$ 100,000	\$ 50,000	\$ 100,000	\$ 50,000						
62065 Printing	\$ 76	\$ 250	\$ 528	\$ 1,100	\$ 850	\$ 1,000	\$ 750						
62110 Rental of Bldgs/Space	\$ 27,246	\$ 21,500	\$ 9,594	\$ 19,190	\$ (2,310)	\$ 21,500	\$ -						
62280 Liability Insurance Premium	\$ -	\$ -	\$ 59,522	\$ 59,523	\$ 59,523	\$ 59,523	\$ 65,000						
62410 Employee Development and Travel	\$ 16,268	\$ 24,000	\$ 12,506	\$ 25,000	\$ 1,000	\$ 30,000	\$ 6,000						
62430 Expense Allowance/Mileage	\$ 31,430	\$ 25,000	\$ 7,784	\$ 18,000	\$ (7,000)	\$ 20,000	\$ (5,000)						
62500 Dues and Subscriptions	\$ 2,347	\$ 7,600	\$ 477	\$ 2,000	\$ (5,600)	\$ 8,000	\$ 400						
62545 Advertising and Promotions	\$ 8,149	\$ 50,000	\$ 34,076	\$ 70,000	\$ 20,000	\$ 100,000	\$ 50,000						
62930 Indirect Cost Allocation for City of Abilene	\$ 85,960	\$ 98,017	\$ 24,567	\$ 45,167	\$ (52,850)	\$ 49,133	\$ (48,884)						
62950 Technology Fund Transfer	\$ 4,040	\$ 1,440	\$ 720	\$ 1,440	\$ -	\$ 12,830	\$ 11,180						
TOTAL 2760	\$ 670,617	\$ 777,486	\$ 435,456	\$ 840,947	\$ 63,461	\$ 909,659	\$ 132,173						
<b>Life Sciences Property Maintenance (2765)</b>													
60000 Office Supplies	\$ -	\$ 250	\$ -	\$ 250	\$ -	\$ 250	\$ -						
60100 Non-capital Equip (under 55000)	\$ 2,352	\$ 3,000	\$ 69	\$ 1,000	\$ (2,000)	\$ 3,000	\$ -						
61000 Vehicle and Equip Maintenance	\$ -	\$ 4,000	\$ 1,110	\$ 4,000	\$ -	\$ 4,000	\$ -						
61010 Bldg Maintenance	\$ 66,156	\$ 75,000	\$ 40,940	\$ 80,000	\$ 5,000	\$ 80,000	\$ 5,000						
61015 Outsourced Machinery and Equipment Maint	\$ 17,915	\$ 20,000	\$ 1,440	\$ 10,000	\$ (10,000)	\$ 20,000	\$ -						
61025 Landscape Maintenance	\$ 8,256	\$ 8,000	\$ 3,708	\$ 8,500	\$ 500	\$ 8,000	\$ -						
62005 Electric Service	\$ 72,428	\$ 90,000	\$ 26,412	\$ 75,000	\$ (15,000)	\$ 85,000	\$ (25,000)						
62010 Gas Service	\$ 21,883	\$ 40,000	\$ 7,840	\$ 25,000	\$ (15,000)	\$ 20,000	\$ (20,000)						

Account	ACTUAL		APPROVED		ACTUAL FY17		PROPOSED		VARIANCE		PROPOSED		FY18 VARIANCE TO APPROVED FY17
	FY2016	FY2017	FY2017	THRU 3/17	REVISED FY17	PROPOSED TO APPROVED FY17	FY2018	FY2018					
Water Service	\$ 11,283	\$ 10,500	\$ 10,500	\$ 6,575	\$ 12,000	\$ 1,500	\$ 12,000	\$ 12,000	\$ 1,500	\$ -	\$ -	\$ -	\$ 1,500
Phone Service	\$ 5,051	\$ 5,800	\$ 5,800	\$ 2,832	\$ 5,800	\$ -	\$ 5,800	\$ 5,800	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Services	\$ 10,413	\$ 15,000	\$ 15,000	\$ 19,023	\$ 30,000	\$ 15,000	\$ 30,000	\$ 15,000	\$ -	\$ -	\$ -	\$ -	\$ -
Bldg/Space Rental	\$ 85,753	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability/Property Damage Premiums	\$ 41,051	\$ 40,000	\$ 40,000	\$ 29,584	\$ 29,584	\$ (10,416)	\$ 29,584	\$ 35,000	\$ (5,000)	\$ -	\$ -	\$ -	\$ (5,000)
Other Insurance (Egmt. & Director's Liability)	\$ 9,105	\$ 7,000	\$ 7,000	\$ 7,357	\$ 7,357	\$ 357	\$ 7,357	\$ 7,357	\$ -	\$ -	\$ -	\$ -	\$ (7,000)
Expense Allowance/Mileage	\$ -	\$ 500	\$ 500	\$ -	\$ -	\$ (500)	\$ -	\$ -	\$ (500)	\$ -	\$ -	\$ -	\$ (500)
Dues, Subscriptions & Certifications	\$ 2,789	\$ 3,500	\$ 3,500	\$ 1,269	\$ 2,800	\$ (700)	\$ 2,800	\$ 2,800	\$ (700)	\$ -	\$ -	\$ -	\$ (900)
Property Taxes	\$ 390	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Equipment Use Charges	\$ -	\$ -	\$ -	\$ -	\$ 400	\$ 400	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL 2765	\$ 355,443	\$ 322,550	\$ 322,550	\$ 148,156	\$ 291,891	\$ (30,859)	\$ 291,891	\$ 270,650	\$ (21,241)	\$ -	\$ -	\$ -	\$ (51,900)
DCOA Property Maintenance (2775)													
Non-Capital Egmt (under 5%k)	\$ -	\$ 2,000	\$ 2,000	\$ -	\$ 2,000	\$ -	\$ 2,000	\$ 2,000	\$ -	\$ -	\$ -	\$ -	\$ -
Building Maintenance	\$ 85,589	\$ 200,000	\$ 200,000	\$ 13,078	\$ 150,000	\$ (50,000)	\$ 150,000	\$ 200,000	\$ (50,000)	\$ -	\$ -	\$ -	\$ -
Land and Betterments Maintenance	\$ 17,773	\$ 10,000	\$ 10,000	\$ 8,587	\$ 60,000	\$ 50,000	\$ 60,000	\$ 50,000	\$ (10,000)	\$ -	\$ -	\$ -	\$ 40,000
Electric Service	\$ 13,328	\$ 10,000	\$ 10,000	\$ 3,314	\$ 8,000	\$ (2,000)	\$ 8,000	\$ 10,000	\$ (2,000)	\$ -	\$ -	\$ -	\$ -
Gas Service	\$ 265	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Water Service	\$ 1,532	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Phone Service	\$ 2,281	\$ 2,350	\$ 2,350	\$ 1,179	\$ 2,350	\$ -	\$ 2,350	\$ 2,350	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Services	\$ 72,844	\$ 75,000	\$ 75,000	\$ 360	\$ 50,000	\$ (25,000)	\$ 50,000	\$ 50,000	\$ (25,000)	\$ -	\$ -	\$ -	\$ (25,000)
Land Rental	\$ 5,408	\$ 5,420	\$ 5,420	\$ 2,704	\$ 5,420	\$ -	\$ 5,420	\$ 5,420	\$ -	\$ -	\$ -	\$ -	\$ -
Property Damage Premiums	\$ 175,420	\$ 154,898	\$ 154,898	\$ 77,448	\$ 106,900	\$ (47,998)	\$ 106,900	\$ 144,560	\$ (37,660)	\$ -	\$ -	\$ -	\$ (10,316)
Other Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Property Taxes	\$ 5,486	\$ 6,000	\$ 6,000	\$ 6,149	\$ 6,149	\$ 149	\$ 6,149	\$ 6,500	\$ (351)	\$ -	\$ -	\$ -	\$ 500
TOTAL 2775-DCOA Property Maintenance	\$ 379,946	\$ 485,666	\$ 485,666	\$ 112,818	\$ 390,819	\$ (74,847)	\$ 390,819	\$ 470,850	\$ (79,031)	\$ -	\$ -	\$ -	\$ 5,184
Annual Contracts (2775)													
62571	\$ 501,876	\$ 619,775	\$ 619,775	\$ 200,670	\$ 619,775	\$ -	\$ 619,775	\$ 648,278	\$ (28,503)	\$ -	\$ -	\$ -	\$ 28,500
62572	\$ 166,606	\$ 200,000	\$ 200,000	\$ 61,088	\$ 200,000	\$ -	\$ 200,000	\$ 200,000	\$ -	\$ -	\$ -	\$ -	\$ -
62573	\$ 338,410	\$ 397,000	\$ 397,000	\$ 88,967	\$ 397,000	\$ -	\$ 397,000	\$ 397,000	\$ -	\$ -	\$ -	\$ -	\$ -
62574	\$ 161,008	\$ 185,150	\$ 185,150	\$ 47,692	\$ 185,150	\$ -	\$ 185,150	\$ 186,790	\$ (1,640)	\$ -	\$ -	\$ -	\$ 640
TOTAL 2775-Annual Contracts	\$ 1,156,700	\$ 1,401,925	\$ 1,401,925	\$ 398,416	\$ 1,401,925	\$ -	\$ 1,401,925	\$ 1,431,065	\$ (29,140)	\$ -	\$ -	\$ -	\$ 29,140
Active Projects (2776)													
5308	\$ 163,000	\$ 167,890	\$ 167,890	\$ -	\$ 167,890	\$ -	\$ 167,890	\$ 172,927	\$ (5,037)	\$ -	\$ -	\$ -	\$ 5,037
5348.1	\$ 17,163	\$ -	\$ -	\$ 27,524	\$ 27,524	\$ (10,361)	\$ 27,524	\$ -	\$ (10,361)	\$ -	\$ -	\$ -	\$ (10,361)
5348.3	\$ 603,023	\$ 500,000	\$ 500,000	\$ 956,827	\$ 956,826	\$ (1,001)	\$ 956,826	\$ 956,826	\$ (1,001)	\$ -	\$ -	\$ -	\$ (500,000)
5354	\$ 222,000	\$ 23,400	\$ 23,400	\$ 9,750	\$ 23,400	\$ -	\$ 23,400	\$ 23,400	\$ -	\$ -	\$ -	\$ -	\$ -
5356.1	\$ -	\$ -	\$ -	\$ -	\$ 157,518	\$ 157,518	\$ 157,518	\$ -	\$ (157,518)	\$ -	\$ -	\$ -	\$ -

Account	ACTUAL		APPROVED		ACTUAL FY17		PROPOSED		VARIANCE		PROPOSED		FY18 VARIANCE TO APPROVED FY17
	FY2016	FY2017	THRU 3/17	REVISED FY17	PROPOSED	PROPOSED TO APPROVED FY17	FY2018	FY2018	FY2018	FY2018	FY2018	FY2018	
5363.1	\$ 13,320	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Abilmar Foods Expansion (Crackers)	\$ 601,237	\$ 2,019,804	\$ 1,749,801	\$ 1,749,801	\$ 1,749,801	\$ (270,003)	\$ 102,000	\$ -	\$ -	\$ -	\$ -	\$ (1,917,804)	
Broadwind Towers 2014	\$ 515,665	\$ 771,771	\$ -	\$ -	\$ -	\$ (771,771)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (771,771)	
Corley Wesel Trucking	\$ -	\$ -	\$ 455,200.00	\$ -	\$ 455,200.00	\$ 455,200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Abilmar Foods 2014	\$ 53,428	\$ 53,428	\$ 53,428	\$ 53,428	\$ 53,428	\$ (0)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (53,428)	
Gift Card System (World Gift Cards)	\$ 33,055	\$ 26,705	\$ 26,624	\$ 26,624	\$ 26,624	\$ (81)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (26,705)	
BWJ Consulting - 2014 5 yr pay out	\$ 163,647	\$ 124,204	\$ -	\$ -	\$ 111,056	\$ (13,148)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (13,148)	
Datoo Technologies (Project KW)	\$ 47,244	\$ 123,267	\$ -	\$ -	\$ 45,000	\$ (78,267)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (123,267)	
Strategic Plan-TIP Strategies, Inc.	\$ 20,000	\$ 20,000	\$ -	\$ -	\$ 5,000	\$ (15,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (15,000)	
Coca Cola	\$ -	\$ -	\$ 3,081,778	\$ -	\$ 3,081,778	\$ 3,081,778	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Martin Sprocket	\$ 180,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
AISD/Cisco College Workforce Training	\$ 50,100	\$ 20,000	\$ 13,444	\$ 22,148	\$ 22,148	\$ 2,148	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ 30,000	
Lone Star Canvas & Sign Works	\$ -	\$ 20,000	\$ -	\$ -	\$ 20,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Abilmar Foods 2015	\$ 1,500,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
5392	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
BCBS Roof Repairs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
TTUHSC School of Public Health Infra.	\$ 811,952	\$ -	\$ 1,339,479	\$ 1,339,479	\$ 1,339,479	\$ 1,339,479	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,000,000	
Prairie Dog Pet Products	\$ 4,500,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Spec. 3 Remediation for PD/PP	\$ -	\$ -	\$ 13,450	\$ -	\$ 38,325	\$ 38,325	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
18/36 Land Clean Up	\$ -	\$ -	\$ 50,000.00	\$ -	\$ 50,000.00	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Springboard and Startup Week 2017	\$ -	\$ -	\$ 32,500.00	\$ -	\$ 32,500.00	\$ 32,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Broadwind Towers 2016	\$ -	\$ -	\$ -	\$ -	\$ 605,000	\$ 605,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
TSIC New Abilene Campus	\$ -	\$ -	\$ -	\$ -	\$ 179,600	\$ 179,600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 110,000	
Abilmar Employee Relocation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 400,000	
Abilmar Employee Relocation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Communities in Schools Career Coach	\$ -	\$ -	\$ -	\$ -	\$ 28,950	\$ 28,950	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 53,900	
Entrepreneurship Challenge Grant Allocation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 330,000	
Purchase of 2 Parcels City Excess Land	\$ -	\$ -	\$ -	\$ -	\$ 386,960	\$ 386,960	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Donald Hardin, Jr. Independent Consultant Agmt	\$ -	\$ -	\$ -	\$ -	\$ 6,000	\$ 6,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,500	
TOTAL 2776	\$ 9,274,832	\$ 3,870,467	\$ 7,809,803	\$ 9,566,005	\$ 9,566,005	\$ 5,697,538	\$ 4,400,783	\$ -	\$ -	\$ -	\$ -	\$ 530,316	
<b>SUMMARY</b>													
Revenues	ACTUAL	APPROVED	ACTUAL FY17	PROPOSED	PROPOSED	VARIANCE	PROPOSED	PROPOSED	VARIANCE	PROPOSED	VARIANCE	PROPOSED	VARIANCE TO APPROVED
Sales Tax	FY2016	FY2017	THRU 3/16	REVISED FY17	REVISED FY17	PROPOSED TO APPROVED FY17	FY2018	FY2018	FY2018	FY2018	FY2018	FY2018	FY17
Principal on Loans	\$ 10,160,766	\$ 10,088,060	\$ 5,158,489	\$ 10,088,060	\$ 10,088,060	\$ -	\$ 10,201,313	\$ -	\$ -	\$ -	\$ -	\$ 113,253	
Investment Pool	\$ 400,000	\$ 400,000	\$ 200,000	\$ 400,000	\$ 400,000	\$ -	\$ 400,000	\$ -	\$ -	\$ -	\$ -	\$ (0)	
Interest on Loans	\$ 80,211	\$ 69,998	\$ 66,276	\$ 141,710	\$ 141,710	\$ 71,714	\$ 183,780	\$ -	\$ -	\$ -	\$ -	\$ 113,794	
Land Lease	\$ 88,147	\$ -	\$ 139,080	\$ 139,080	\$ 139,080	\$ 139,080	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Building Space Rent	\$ 22,925	\$ 22,871	\$ 10,407	\$ 23,677	\$ 23,677	\$ 806	\$ 22,186	\$ -	\$ -	\$ -	\$ -	\$ (885)	
Misc Recoveries	\$ 1,077,055	\$ 1,050,332	\$ 528,292	\$ 1,050,332	\$ 1,050,332	\$ -	\$ 1,069,432	\$ -	\$ -	\$ -	\$ -	\$ 18,100	
Misc. Contributions and Donations	\$ 18,125	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Building & Equipment Claims	\$ 37,584	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Misc. Revenue	\$ 268,778	\$ 65,000	\$ 39,347	\$ 70,000	\$ 70,000	\$ 5,000	\$ 77,400	\$ -	\$ -	\$ -	\$ -	\$ 12,400	
Sale of Land	\$ 486,459	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Sale of Buildings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTAL REVENUES	\$ 12,650,059	\$ 11,696,259	\$ 6,141,691	\$ 11,912,659	\$ 11,912,659	\$ 216,600	\$ 11,954,121	\$ -	\$ -	\$ -	\$ -	\$ 257,862	

Account	ACTUAL		APPROVED		ACTUAL FY17		PROPOSED		VARIANCE		PROPOSED		FY18 VARIANCE TO APPROVED FY17
	FY2016	FY2017	FY2017	FY2017	THRU 3/17	REVISED FY17	REVISED FY17	PROPOSED TO APPROVED FY17	PROPOSED TO APPROVED FY17	FY2018	FY2018	FY2018	
Expenses													
Business Services/Administration - 2760	\$ 670,817	\$ 777,486	\$ 435,456	\$ 840,947	\$ 63,461								\$ 132,173
Life Sciences Property Maintenance-2765	\$ 355,443	\$ 322,550	\$ 148,156	\$ 291,691	\$ (30,859)								\$ (51,900)
DCA Building Maintenance-2775	\$ 379,946	\$ 465,666	\$ 112,818	\$ 390,819	\$ (74,847)								\$ 5,184
Abilene Industrial Foundation	\$ 501,676	\$ 619,775	\$ 200,670	\$ 619,775	\$ -								\$ 28,500
Small Business Development Center	\$ 155,608	\$ 200,000	\$ 61,098	\$ 200,000	\$ -								\$ -
Chamber Military Affairs	\$ 338,410	\$ 397,000	\$ 88,967	\$ 397,000	\$ -								\$ -
Airport Business Development	\$ 161,008	\$ 185,150	\$ 47,692	\$ 185,150	\$ -								\$ 640
Active Projects-2776	\$ 9,274,932	\$ 3,870,467	\$ 7,809,803	\$ 9,568,005	\$ 5,697,538								\$ 530,316
<b>TOTAL EXPENSES</b>	\$ 11,837,538	\$ 6,838,094	\$ 8,904,649	\$ 12,493,387	\$ 5,655,293								\$ 644,913
<b>NET INCOME (LOSS)</b>	\$ 812,520	\$ 4,858,165	\$ (2,762,758)	\$ (580,528)									\$ 4,471,114 Surplus (Deficit) Amount