

RESOLUTION NO. 155-2017

**A RESOLUTION BY THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS,
APPROVING THE AWARD OF STOP LOSS INSURANCE COVERAGE FOR THE
HEALTH PLAN OF THE CITY OF ABILENE FOR PLAN YEAR 2018.**

WHEREAS, the City of Abilene maintains a self-insured health plan for the medical and prescription medication claims of its employees, and

WHEREAS, it is common industry practice to insure against the risk of large dollar claims of a self-insured health plan by the purchase of stop loss insurance coverage, and

WHEREAS, the current stop loss coverage will expire on December 31, 2017, and

WHEREAS, the City wishes to purchase stop loss coverage for plan year 2018, and

WHEREAS, the City published notices in the Abilene Reporter News for sealed proposals under RFP #CB-1817 Stop Loss Insurance on November 28, 2017 and December 5, 2017, and proposals were due on December 12, 2017, and

WHEREAS, the City of Abilene, through its benefits consultants, McGriff Seibels & Williams, Inc., received and evaluated the proposals received for said coverage, and

**NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF
ABILENE, TEXAS:**

PART 1: That the stop loss insurance coverage proposal most advantageous to the City was provided by HCC Life Insurance Company.

PART 2: That the City Manager, or his designee, is hereby authorized to execute documents with HCC Life Insurance Company in order to secure stop loss insurance coverage for plan year 2018.

ADOPTED this 21st day of December, 2017.

ATTEST:



Rosa Rios, City Secretary



Anthony Williams, Mayor

APPROVED:



Stanley Smith, City Attorney