

**RESOLUTION NO. 61-2018**

**RESOLUTION CALLING A PUBLIC HEARING REGARDING THE ISSUANCE OF  
OBLIGATIONS FOR PARK AND RECREATIONAL IMPROVEMENTS**

WHEREAS, the City of Abilene, Texas, desires to issue obligations to fund park and recreational improvements (the "Project") to be funded in part with funds to be provided by the Abilene Youth Sports Authority;

WHEREAS, Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Code"), requires that the plan of finance, the obligations and the Project be approved by the an elected representative of the City after a public hearing; and

WHEREAS, it is hereby officially found and determined that the meeting at which this Resolution was considered was open to the public, and public notice of the time, place and purpose of said meeting was given, all as required by Chapter 551, Texas Government Code.

**THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ABILENE:**

Section 1. The City Council adopts the findings set out in the preamble hereof and such findings are hereby found and declared to be true and correct findings and are adopted as part of this Resolution for all purposes.

Section 2. Attached hereto is a form of the "Notice of Public Hearing Regarding the Issuance of Obligations" (the "Notice"), the form and substance of which is hereby adopted and approved. The City Secretary shall cause the Notice to be published in substantially the form attached hereto, in a newspaper of general circulation in the City of Abilene, at least 14 days prior to May 24, 2018, which is the date set for the public hearing.

Section 3. A public hearing shall be held on May 24, 2018, at a meeting to commence at 8:30 A.M., at 555 Walnut Street, 2<sup>nd</sup> Floor Council Chambers, Abilene, Texas.

Section 4. This Resolution shall take effect immediately upon its passage.

ADOPTED, APPROVED AND EFFECTIVE this April 26, 2018.

  
\_\_\_\_\_  
Mayor

ATTEST:

  
\_\_\_\_\_  
City Secretary

APPROVED:

  
\_\_\_\_\_  
City Attorney

[CITY SEAL]



**CITY OF ABILENE, TEXAS  
PUBLIC HEARING NOTICE  
REGARDING THE ISSUANCE OF OBLIGATIONS**

The City of Abilene, Texas (the "City") will hold a public hearing at 8:30 A.M. on May 24, 2018, at 555 Walnut Street, 2<sup>nd</sup> Floor Council Chambers, Abilene, Texas. Among the items to be discussed will be a proposal for the issuance by the City of one or more series of its tax-exempt certificates of obligation (the "Obligations") the proceeds of which will be used to finance the acquisition, construction, installation and equipment of park and recreational improvements in the City (the "Project"). The Project will be located at Grover Nelson Park, 2070 Zoo Lane, Abilene, Texas 79602. The Project will be owned by the City and leased to Abilene Youth Sports Authority. The maximum aggregate face amount of the Obligations to be issued with respect to the Project will not exceed \$1,703,000. All interested parties are invited to submit written comments to the City prior to the time set for the public hearing or to attend the public hearing and express any comments they may have regarding the Project or the Obligations.

CITY OF ABILENE, TEXAS